

SENYO Y. TSE
KPMG Professor of Accounting
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Department of Accounting
Mays Business School
Texas A&M University
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RESEARCH INTERESTS

Financial Accounting and Reporting; Security Markets; Analyst Forecasts

TEACHING INTERESTS

Financial Accounting and Managerial Accounting.

Courses developed and taught include Ph.D. Seminar on Empirical Research in Accounting, MBA / PPA Financial Statement Analysis, and BBA Managerial Accounting.

EDUCATIONAL BACKGROUND

Ph.D. University of California, Berkeley,
Graduate School of Business Administration, 1983.

M.A. University of California, Berkeley, emphasis in Econometrics
Department of Economics, 1981.

M.B.A. Stanford University,
Graduate School of Business, 1978.

B.Sc. University of Ghana,
School of Administration, 1975. Graduated with First Class Honors.

WORK EXPERIENCE

Texas A&M University, Professor, 2005 to present.

Texas A&M University. Visiting Professor of Accounting, 2004-2005.

The University of Texas at Austin. Associate Professor of Accounting and Deloitte & Touche Centennial Faculty Fellow, 1991 to 2005.

The University of Texas at Austin. Assistant Professor of Accounting, 1989-1991.

University of Florida. Assistant Professor of Accounting, 1983-1989

University of California. Teaching Assistant, 1979-1981

Price Waterhouse & Co., Los Angeles. Staff Accountant, Summer 1977 and 1978

Peat, Marwick, Cassleton Elliott & Co., Chartered Accountants, Accra, Ghana. Staff Accountant, 1975-1976.

PUBLICATIONS

“Within-Industry Timing of Earnings Warnings: Do Managers Herd?” with Jennifer W. Tucker, *Review of Accounting Studies* (December 2010), pp. 879-914.

“Stealth Disclosure of Accounting Irregularities” with Rebecca Files and Ed Swanson, *The Accounting Review* (September 2009), pp. 1495-1520.

“Market Reaction to Earnings Surprise Warnings: The Incremental Role of Shareholder Litigation Risk on the Warning Effect,” with Rowland Atiase and Somchai Supattarakul. *Journal of Accounting Auditing and Finance* (Spring 2006), pp. 191-222.

“Market Reaction to Multiple Contemporaneous Earnings Signals: Earnings Announcements and Future Earnings Guidance,” with Rowland Atiase, Haidan Li, and Somchai Supattarakul, *Review of Accounting Studies* (December 2005), pp. 497-525.

“Financial Analyst Characteristics and Herding Behavior in Forecasting,” with Michael Clement. *Journal of Finance* (February 2005), pp. 307-341.

“Operational Restructuring Charges and Post-Restructuring Performance: The Potential Effects of Write-Off Amounts on Measured Performance,” with Rowland Atiase and David Platt. *Contemporary Accounting Research* 21 (Fall 2004), pp. 493-522.

“Do Investors Respond to Analysts’ Forecast Revisions as if Forecast Accuracy is all that Matters?,” with Michael Clement. *The Accounting Review* 78 (January 2003), pp. 227-249.

“The Effect of Tax Rates and Transaction Costs on the Tax Trading Option: Evidence from Stock Splits,” with Susan Porter and Robert Yaansah. *Journal of Accounting, Auditing and Finance* 16 (Winter 2001), pp. 27-53.

“The Effect of Limited Liability on Informativeness of Earnings: Evidence from the Stock and Bond Markets,” with Elizabeth Plummer, *Contemporary Accounting Research* 16 (Fall 1999), pp. 541-574.

“An Analysis of Historical and Future-Oriented Information in Accounting-Based Security Valuation Models,” with R. Yaansah, *Contemporary Accounting Research* 16 (Summer 1999), pp. 347-380.

“The Value-Relevance of the Information Contained in Comprehensive Income Items,” with Pamela Smith, *Journal of Corporate Accounting and Finance* (1998).

“An Earnings Prediction Approach to Examining Intercompany Information transfers,” with R. Freeman, *Journal of Accounting and Economics*, 15 (December 1992), pp. 509-523.

“A Nonlinear Model of Security Price Responses to Unexpected Earnings,” with R. Freeman, *Journal of Accounting Research* 30 (Autumn 1992), 185-209.

“LIFO Liquidations,” *Journal of Accounting Research* 28 (Spring 1990), pp. 229-238.

“The Multi-Period Information Content of Accounting Earnings: Confirmations and Contradictions of Previous Earnings Reports,” with R. Freeman, *Journal of Accounting Research* 27 (Supplement 1989), pp. 49-79.

“Attributes of Industry, Industry Segment and Firm-Specific Information in Security Valuation,” *Contemporary Accounting Research* 5 (Spring 1989), pp. 592-614.

“Timeliness of Financial Reporting, the Firm Size Effect, and Stock Price Reactions to Annual Earnings Announcements,” with R. Atiase and L. Bamber, *Contemporary Accounting Research* 5 (Spring 1989), pp. 526-552.

“Intra-Year Trends in the Degree of Association between Accounting Numbers and Security Prices,” *The Accounting Review* 61 (July 1986), pp. 475-497.

“Stock Valuation Models and Accounting Information: A Review and Synthesis,” with R. Atiase, *Journal of Accounting Literature* 5 (1986), pp. 1-33. Reprinted in Canadian Certified General Accountants' Research Foundation Monograph # 17: *Accounting Research in the 1980s and its Future Relevance*, 1991.

WORKING PAPERS

“Why Timing Matters: The Role of Earnings Announcements in Demarcating Distinct Phases of Analysts' Information Production Activities,” with Sami Keskek and Jennifer Tucker, January 2011.

“Does Intentional Forecast Bias Reduce Financial Analysts’ Market Influence?” with Sami Keskek, December 2010.

“A New Approach to Measuring Accounting Conservatism and the Contribution of Accelerated Loss Recognition vs. Delayed Gain Recognition to Trends in Conservatism,” with Anup Srivastava, July 2010.

“The Market Reaction to Management Guidance that Confirms Existing Expectations,” with Lynn Rees, June 2010.

“Beyond Forecast Track Records: Determinants of Management Earnings Guidance Usefulness and their Effects on Market Reactions to Guidance News,” with Rowland Atiase and Lynn Rees, June 2010.

WORKSHOP AND CONFERENCE PRESENTATIONS

University of Texas at San Antonio, September 2010.
University of Texas at Dallas, September 2007.
American Accounting Association Financial Accounting Research Section Conference, San Antonio, January 2007, Discussant.
University of Florida, December 2006.
University of Houston, April 2006.
American Accounting Association Annual Meeting, San Francisco, August 2005.
Texas A&M University, March 2004.
American Accounting Association Annual Meeting, Atlanta Georgia, August 2001.
Ohio State University, March 2001.
Southern Methodist University, February 2000.
Contemporary Accounting Research Conference, Vancouver, Canada, October 2000.
Contemporary Accounting Research Conference, Vancouver, Canada, November 1998.
Certified General Accountants-University of Manitoba Conference, April 1998.
Contemporary Accounting Research Conference, Toronto, Canada, November 1997.
Texas Christian University, February 1997.
University of Georgia, October 1995
Thammasat University, July 1994
Southern Methodist University, February 1994
University of California, Irvine, November 1993
University of Georgia, April 1990
Tulane University, April 1990
Indiana University, October 1989.
American Accounting Association Annual Meeting, Orlando Florida, August 1988.
University of Michigan, March 1988.
University of Texas at Austin, February 1988.
University of California, Berkeley, October 1987.

Contemporary Accounting Research Conference, McMaster University, August 1987.
University of Pennsylvania, December 1986.

COMMITTEE ACTIVITIES

Chairman, Ph.D. Dissertation Committees (Completed): Elizabeth Plummer, 1994;
Sandeep Nabar, 1997; Mark Holtzman, 1997; Andy Lawson, 2003; Michael Drake, 2009.

Member, Ph.D. Dissertation Committees (Completed): Pornsiri Poonakasem, 1987;
Sundararaman Thiagaranan, 1989; Jinsun Kim, 1990; Obeua Srichandrabhandhu, 1990;
Bong-Heui Han, 1991; JaeKyung Yi, 1992; William Yancey, 1993; Karen Smith, 1994;
Sharad Asthana, 1995; David Mest, 1995; Paul Simko, 1995; Benjamin Ayers, 1996;
Dennis Chambers, 1996; Roger Martin, 1996; Lisa Martin, 1997; Alicia Jackson, 1997;
Changneng Xuan, 1997; Adam Koch, 1999; Mark Kohlbeck, 1999; Akin Sayrak, 1999;
Marcia Weidenmier, 2000; Leslie Hodder, 2001; Molly Mercer, 2001; Haidan Li, 2002;
Somchai Supattarakul, 2003; May Zhang, 2005; Ana Marques, 2005; Anup Srivastava,
2007; Rebecca Files 2009; Stephanie Rasmussen, 2009.

Member, Brown Foundation-Earl Rudder Outstanding Student Award Selection
Committee, 2008.

Member, College Research Committee, 2006 to present.

Member, College Promotion and Tenure Committee, 2006 to 2009.

Member, Departmental Executive Committee, 2007 to present.

Member, Departmental Executive Committee, 2001 to 2003.

Member, Business Honors Program Faculty Committee, Fall 2000 to 2004.

Member, Board of Trustees, Texas Student Publications, 1998 to 2002.

Member, Departmental Executive Committee, 1992 to 1996.

Member, Ph.D. Admissions Committee, 1990-98.

Member, Faculty Recruitment Committee, 1991-92, 1992-93, 1993-94.

Member, Ph.D. Program Committee, 1987-88, 1988-89.

Member, Master of Accounting Admission Committee 1987-88, 1988-89.

Member, Search Committee for university Director of Internal Management Audit, 1987.

Member, Recruitment Committee, 1985-86, 1988-89.

HONORS

Mays Business School Merit Grant, 2006, 2007.

College of Business Administration Faculty Merit List, 2000 to 2004.

John F. Forbes Memorial Fellowship, 1983.

University of California, Berkeley Doctoral Consortium Representative, 1981.

Haskins and Sells Foundation Fellowship, 1978.

PROFESSIONAL ACTIVITIES

Member of Editorial Board, *The Accounting Review*, 2008 to present.

Organized and participated in teaching accounting module of Instituto Tecnológico y de Estudios Superiores de Monterrey (ITESM) Doctoral Seminar, Summer 2001, 2002, and 2003.

Associate Editor, *Journal of Accounting Literature*, 1989 to present.

Associate Editor, *The Accounting Review*, 2000 to 2002.

Member of Editorial Board, *The Accounting Review*, 1996 to 2002.

Member, American Accounting Association's Financial Accounting Reporting Section Dissertation Award Committee, 2002.

Vice-Chairman, Program Committee for the 1994 American Accounting Association Annual Meeting.

Member of Editorial Board, *The Accounting Review*, 1989 to 1994.

Member, Program Advisory Committee for the 1989 American Accounting Association Annual Meeting.