

# Department of Finance

2009/2010

DOCTORAL PROGRAM • MAYS BUSINESS SCHOOL • TEXAS A&M UNIVERSITY

The doctoral program in finance brings the PhD student to the leading edge of knowledge in the field. Rigorous course work and research activities provide the student with an in-depth understanding of the theoretical, conceptual and managerial foundations of finance. The program has three primary objectives:

- Developing advanced competencies for conducting quality research, directing research of others, and communicating research findings through teaching and writing.
- Providing candidates with the tools needed to publish their research in the top-tier finance academic journals.
- Preparing candidates for the varied responsibilities of academic careers or for positions requiring similar research and analytical skills.

The Mays doctoral degree gives the candidate a thorough and comprehensive knowledge of the professional field and training in methods of research. The final basis for granting the degree is the candidate's grasp of the subject matter of a broad field of study and a demonstrated ability to do independent research that makes a significant contribution to the body of knowledge. In addition, the candidate must acquire the ability to express thoughts clearly and forcefully both orally and in writing. The degree is not granted solely for the completion of course work, residence and technical requirements, although these must be met.

D. Scott Lee  
Professor of Finance  
Director of Finance PhD Program  
Mays Business School  
Texas A&M University  
College Station, Texas 77843-4218  
Phone: 979.845.4840  
finc-phd@mays.tamu.edu  
[http://mays.tamu.edu/depts/finc/Finc\\_PhD.html](http://mays.tamu.edu/depts/finc/Finc_PhD.html)

## AT A GLANCE

Texas A&M University  
Graduate Admissions  
Requirements

Minimum GMAT *n/a*

Minimum GPA

Master's 3.25

Bachelor's 3.00

Minimum TOEFL

Paper based 600

Computer based 250

Application fee

Domestic \$50

International \$75

Mays Doctoral Program

Full-time students 68

%Male/Female 78/22

Years avg work exp 5

2009 Application Cycle

Applied 310

Admitted 31

Enrolled 18

Mays Doctoral Faculty

108 tenured/tenure-track

\$1M in annual research



440 Webner Building

College Station,

Texas 77843-4113

Tel: 979 845 4711

Fax: 979 845 6639

PhDProgram@mays.tamu.edu

<http://mays.tamu.edu>

## FACULTY AND RESEARCH INTERESTS

**Sorin Sorescu**, Department Head, Associate Professor, holder of the Patricia and Bookman Peters Professorship in Finance  
*Short sale constraints; stock market anomalies; empirical asset pricing*

**David Blackwell**, Associate Dean for Graduate Programs, Republic Bank/Aston Professor  
*Corporate finance; lending markets and loan pricing; capital raising; banking; executive compensation*

**Sudheer Chava**, Assistant Professor  
*Corporate finance; credit risk; risk management; empirical asset pricing*

**S. Kerry Cooper**, Executive Director for International Business Programs and Cullen Trust Chair  
*International finance; international business*

**L. Paige Fields**, Associate Professor, and Mays Teaching Fellow  
*Corporate governance; capital structure; capital markets; corporate finance topics relating to financial institutions*

**Donald R. Fraser**, Hugh Roy Cullen Chair in Business  
*Capital markets; regulation and operations of financial institutions.*

**Neal Galpin**, Assistant Professor  
*Corporate investment and financing decisions; real options; governance*

**John C. Groth**, Professor, Mays Teaching Fellow  
*Value creation; risk resolution, time, and capital commitment; conceptual issues related to pricing; stimulating and focusing creativity; integration of behavioral factors in pricing*

**Richard L. Haney**, Professor of Real Estate and Finance  
*Real property pricing changes; mortgage market efficiency issues; real estate market operations in Central and South America and Eastern Europe*

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## FACULTY AND RESEARCH INTERESTS CONT'D

**Shane A. Johnson**, Wells Fargo/Heep Foundation Professor  
of Finance

*Executive compensation; capital structure; inter-firm transaction  
structures; stock markets; banking*

**James W. Kolari**, Chase Professor of Finance

*Commercial banking; financial markets; real estate finance;  
currency markets*

**D. Scott Lee**, Professor and Mays Research Fellow

*Economic repercussions of government regulation; corporate governance  
and agency issues*

**Arvind Mahajan**, Lamar Savings Professor in Finance

*International finance; corporate finance*

**Shagun Pant**, Assistant Professor

*Corporate governance; capital structure; agency issues; derivatives*

**Ralitsa Petkova**, Assistant Professor

*Empirical asset pricing; time-varying patterns in returns; anomalies of  
asset pricing models*

**MAYS BUSINESS SCHOOL AT  
TEXAS A&M UNIVERSITY  
OFFERS THE RESOURCES AND  
INCENTIVES THAT ARE NECESSARY  
TO COMPETE WITH TOP BUSINESS  
SCHOOLS IN THE WORLD.**

**PHILIPP ILLEDITSCH  
ASSISTANT PROFESSOR  
WHARTON SCHOOL  
UNIVERSITY OF PENNSYLVANIA**

**APPLY ONLINE AT [MAYS.TAMU.EDU/GRADUATEAPPLICATION](http://MAYS.TAMU.EDU/GRADUATEAPPLICATION)**

**EARLY APPLICATION SUBMISSION RECOMMENDED FOR FUNDING OPPORTUNITIES, Fall 2010**

- December 20, 2009: Early application submission by all PhD applicants is strongly encouraged (U.S. citizens, U.S. permanent residents, and international). Submitting by December 10 allows applicants to be considered for all forms of financial support available; including university, Mays and department fellowships.
- April 15 - May 25, 2010: Closing applications begins as offers of admission are accepted.
- May 26, 2010: Application closes to update application for the following year.