The doctoral program in finance brings the Ph.D. student to the leading edge of knowledge in the field. Rigorous course work and research activities provide the student with an in-depth understanding of the theoretical, conceptual and managerial foundations of finance. The program has three primary objectives:

- Developing advanced competencies for conducting quality research, directing research of others, and communicating research findings through teaching and writing.
- Preparing candidates for the varied responsibilities of academic careers or for positions requiring similar research and analytical skills.
- Providing candidates with the tools needed to publish their research in the top-tier finance academic journals.

The Mays doctoral degree gives the candidate a thorough and comprehensive knowledge of the professional field and training in methods of research. The final basis for granting the degree is the candidate’s grasp of the subject matter of a broad field of study and a demonstrated ability to do independent research that makes a significant contribution to the body of knowledge. In addition, the candidate must acquire the ability to express thoughts clearly and forcefully both orally and in writing. The degree is not granted solely for the completion of course work, residence and technical requirements, although these must be met.

### FACULTY AND RESEARCH INTERESTS

**Sorin Sorescu**, Department Head, Professor, Ruby and Earle A. Shields Jr. ‘41 Chair in Investment Advising

Short sale constraints; stock market anomalies; empirical asset pricing

**Christa Bouwman**, Associate Professor

Empirical corporate finance; executive compensation; financial intermediation

**Yong Chen**, Assistant Professor

Investments with special emphasis on hedge funds and mutual funds

**Shane A. Johnson**, Thomas W. Leland Memorial Chair in Finance

Executive compensation; capital structure; inter-firm transaction structures; stock markets; banking

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Mays Business School at Texas A&M University offers the resources and incentives that are necessary to compete with top business schools in the world.

Philipp Illeditsch
Assistant Professor, Wharton School
University of Pennsylvania

cont’d on next page
FACULTY AND RESEARCH INTERESTS cont’d

Hwagyun (Hagen) Kim, Assistant Professor
Asset prices, term structure of interest rates; bond risk premia; factor pricing models

Mahdi Mohseni, Assistant Professor
Empirical corporate finance, corporate governance

James W. Kolari, Chase Professor of Finance
Commercial banking; financial markets; real estate finance; currency markets

David Skeie, Assistant Professor
Financial intermediation; financial markets

Adam Kolasinski, Associate Professor
Capital structure; corporate governance; financial institutions; market regulation, equity lending markets

Wei Wu, Assistant Professor
Market efficiency, investment, information economics, insider trading, managerial behavior

Yan Liu, Assistant Professor
Empirical investments; asset pricing tests

Arvind Mahajan, Texas A&M University System
Regents Professor, Lamar Savings Professor in Finance
International finance; corporate finance

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December 10: Early application submission by all Ph.D. applicants, particularly those seeking funding opportunities, is strongly encouraged. Submitting by December 10 allows applicants to be considered for all forms of financial support available; including university, Mays and department fellowships.

April 15 - May 25: Closing application begins as offers of admission are accepted.

May 26: Close application to update application for the following year.