

## DEPARTMENT OF FINANCE DOCTORAL PROGRAM

The Ph.D. in Business Administration degree with finance as a major field of study brings the Ph.D. student to the leading edge of knowledge in the field. Rigorous course work and research activities provide the student with an in-depth understanding of the theoretical, conceptual and managerial foundations of finance. The program has three primary objectives:

- ▶ Developing advanced competencies for conducting quality research, directing research of others and communicating research findings through teaching and writing
- ▶ Preparing candidates for the varied responsibilities of academic careers or for positions requiring similar research and analytical skills
- ▶ Providing candidates with the tools needed to publish their research in top-tier finance academic journals

The Mays doctoral degree gives the candidate a thorough and comprehensive knowledge of the professional field and training in methods of research. The final basis for granting the degree is the candidate's grasp of the subject matter of a broad field of study and a demonstrated ability to do independent research that makes a significant contribution to the body of knowledge. In addition, the candidate must acquire the ability to express thoughts clearly and forcefully both orally and in writing. The degree is not granted solely for the completion of course work, residence and technical requirements, although these must be met.

### FACULTY AND RESEARCH INTERESTS

**Sorin Sorescu**, *Department Head, Professor, Ruby and Earle A. Shields Jr. '41 Chair in Investment Advising*  
Short sale constraints; stock market anomalies;  
empirical asset pricing

**Christa Bouwman**, *Associate Professor*  
Empirical corporate finance; executive compensation;  
financial intermediation

**Yong Chen**, *Associate Professor*  
Investments with special emphasis on hedge funds  
and mutual funds

***"Mays Business School at Texas A&M University offers the resources and incentives that are necessary to compete with top business schools in the world."***

**Philipp Illeditsch**  
Assistant Professor  
Wharton School, University of Pennsylvania

**Shane A. Johnson**, *Thomas W. Leland Memorial Chair in Finance*

Empirical corporate finance; executive compensation; corporate governance; empirical asset pricing; banking

**Hwagyun (Hagen) Kim**, *Associate Professor*

Asset pricing theory, term structure of interest rates; bond risk premia; factor pricing models

**James W. Kolari**, *Chase Professor of Finance*

Commercial banking; financial markets; real estate finance; currency markets

**Adam Kolasinski**, *Associate Professor*

Capital structure; corporate governance; financial institutions; market regulation, equity lending markets

**Yan Liu**, *Assistant Professor*

Empirical investments; asset pricing tests

**Arvind Mahajan**, *Texas A&M University System*

*Regents Professor, Lamar Savings Professor in Finance*  
International finance; corporate finance

**Mahdi Mohseni**, *Assistant Professor*

Empirical corporate finance; corporate governance

**Marco Rossi**, *Assistant Professor*

Asset pricing; investments; fixed income

**David Skeie**, *Assistant Professor*

Financial intermediation; financial markets

**Wei Wu**, *Assistant Professor*

Market efficiency; investment; information economics; insider trading; managerial behavior

## APPLY ONLINE AT [MAYS.TAMU.EDU](https://mays.tamu.edu)

**Dec. 10:** *Early application submission by all Ph.D. applicants, particularly those seeking funding opportunities, is strongly encouraged. Submitting by Dec. 10 allows applicants to be considered for all forms of financial support available; including university, Mays and department fellowships.*

**April 15 - May 25:** *Closing application begins as offers of admission are accepted.*

**May 26:** *Closing application to update application for the following year.*

### Ph.D. Program | Department of Finance

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**MAYS BUSINESS SCHOOL**  
TEXAS A & M UNIVERSITY