

Shane A. Johnson
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Experience

- Texas A&M University
 - Thomas W. Leland Memorial Chair in Finance 2011-present
 - Wells Fargo Bank / Heep Foundation Professor of Finance 2005-2011
 - Halliburton Professor of Finance 2004-2005

- Louisiana State University
 - Hermann Moyses, Jr. / LBA Endowed Chair of Banking 2002-2004
 - Professor of Finance 2003-2004
 - Charles Clifford Cameron Endowed Distinguished Professor & Associate Professor 2000-2002

- University of Cincinnati, Associate Professor (Assistant 1997-98) 1997-2000

- Bowling Green State University, Associate Professor (Assistant 1991-96) 1991-1997

Education

- Louisiana State University: 1991 Ph.D. (Major: Finance; Minor: Economics); 1986 B.S. (Finance)

Refereed Publications (in reverse chronological order)

- “Algorithmic Trading and Firm Value,” (with B. Hatch, J. Zhang, and E. Zhang), *Journal of Banking and Finance*, forthcoming.

- “Short-horizon Incentives and Stock Price Inflation,” (with J. Chi and M. Gupta), *Journal of Corporate Finance*, 2020.

- “Bank Regulatory Size Thresholds, Merger and Acquisition Behavior, and Small Business Lending,” (with S. Bindal, C. Bouwman, and S. Hu), *Journal of Corporate Finance*, 2020.

- “Differential Bank Behaviors around the Dodd-Frank Act Size Thresholds,” (with C. Bouwman and S. Hu). *Journal of Financial Intermediation*, 2018.

- “The Dynamics of Borrower Reputation Following Financial Misreporting,” (with S. Chava and K. Huang). *Management Science*, 2018.

- “Redacting Information at the Initial Public Offering,” (with A. Boone and Y. Floros). *Journal of Financial Economics*, 2016.

Refereed Publications (continued)

- “Optimal Inside Debt Compensation and the Value of Equity and Debt,” (with C. Campbell and N. Galpin). *Journal of Financial Economics*, 2016.
- “CEO Optimism and Forced Turnover,” (with C. Campbell, M. Gallmeyer, J. Rutherford, and B. Stanley), *Journal of Financial Economics*, 2011.
- “A Reexamination of Corporate Governance and Equity Prices,” (with T. Moorman and S. Sorescu), *Review of Financial Studies*, 2009.
- “Managerial Compensation and Corporate Fraud: The Sources of Incentives Matter,” (with C. Ryan and Y. Tian), *Review of Finance*, 2009.
- “Net Dealer Revenue and the Speed of Quote Adjustments on the NYSE,” (with A. Boulatov, B. Hatch, Y.C. Lei), *Journal of Banking and Finance*, 2009.
- “Information, Sophistication, and Foreign versus Domestic Investors’ Returns,” (with L. Chen, J. Lin, and Y. Liu), *Journal of Banking and Finance*, 2009.
- “Dividend Policy, Signaling, and Discounts on Closed-End Funds,” (with J.C. Lin and K. Song), *Journal of Financial Economics*, 2006.
- “Risk-Averse Executives, Multiple Common Risks, and the Efficiency and Incentives of Indexed Executive Stock Options,” (with Y. Tian), *Journal of Derivatives Accounting* 2004.
- “Debt Maturity and the Effects of Growth Opportunities and Liquidity Risk on Leverage,” *Review of Financial Studies*, 2003.
- “The Impact of Specialist Firm Acquisitions on Market Quality” (with B. Hatch), *Journal of Financial Economics*, 2002.
- “The Value and Incentive Effects of Non-traditional Executive Stock Options,” (with Y. Tian), *Journal of Financial Economics*, 2000. (Abstracted in the Contemporary Finance Digest).
- “Indexed Executive Stock Options,” (with Y. Tian), *Journal of Financial Economics*, 2000. (Abstracted in the Contemporary Finance Digest).
- “A Reexamination of the Motives and Gains in Joint Ventures,” (with M. Houston), *Journal of Financial and Quantitative Analysis*, 2000. (Abstracted in Contemporary Finance Digest).
- “Alternative Buyer-Supplier Governance Mechanisms: Determinants of Relationship Structure,” (with M. Houston), *Journal of Marketing Research*, 2000.
- “The Effect of Bank Debt on Optimal Capital Structure,” *Financial Management*, 1998. (Abstracted in the CFA Digest).

Refereed Publications (continued)

- “An Empirical Analysis of the Determinants of Corporate Debt Ownership Structure,” *Journal of Financial and Quantitative Analysis*, 1997. (Abstracted in the Contemporary Finance Digest).
- “The Effect of Bank Reputation on the Value of Bank Loan Agreements,” *Journal of Accounting, Auditing & Finance*, 1997.
- “The Valuation Effects of the 1977 Community Reinvestment Act and Its Enforcement,” (with S. Sarkar), *Journal of Banking and Finance*, 1996.
- “The Effects of Spin-offs on Corporate Performance,” (with D. Klein and V. Thibodeaux), *Journal of Financial Research*, 1996. (Abstracted in the Bowne Review).
- “Dividend Payout and the Valuation Effects of Bond Announcements,” *Journal of Financial and Quantitative Analysis*, 1995.
- “An Investigation of the Causal Relationships between Index and Component Stock Implied Volatility,” (with F. Laatsch), *Managerial Finance*, 1995.
- “Firm Size and the Information Content of Bank Loan Announcements,” (with M. Slovin and J. Glascock), *Journal of Banking and Finance*, 1992.

Working papers and work in process

- “Walking the Line between Reducing Information Asymmetry and Protecting Proprietary Information: Management Forecasts by Newly Public Firms,” (with M. Feng, I. Floros, and Z. Ling), revise and resubmit at *Journal of Accounting Research*.
- “CEO Narcissism, Human Capital, and Firm Value,” (with A. Kolasinski and J. Nordlund), under second review at *Review of Finance*.
- “Distorted Risk Incentives from Size Threshold-Based Regulations,” (with B. Hollifield, P. Illeditsch, and Y. Liu).
- “Ambiguous Credit Quality and Debt Maturity Structure,” (with H. Kim and J.H. Kim).
- “Dividend Payment Propensity and Stock Returns,” (with H. Kim and C. Nam).
- “Asset Pricing Under Prior-Induced Beta Uncertainty,” (with S. Hu and Y. Liu).
- “Competing Against Overoptimistic CEOs,” (with B. Adikari, S. Bindal, and C. Campbell).
- “Inside Debt Maturity and Outside Debt Maturity,” (with N. Yang and J. Zhang).

Invited Seminars

- University of Texas, San Antonio
- Purdue University
- Georgia Tech University
- Georgia State University
- Carnegie Mellon University
- Universidad de los Andes, Chile
- National University of Singapore
- Singapore Management University
- Nanyang Technical University
- University of Oklahoma
- Hong Kong Polytechnic University
- University of Cincinnati
- Miami University
- Texas Tech University
- University of Kentucky
- Rice University
- Texas Christian University
- University of Houston
- University of South Florida
- Florida State University
- University of Iowa
- Sungkyunkwan University
- University of Pittsburg
- Southern Methodist University
- Claremont McKenna College
- University of Arizona
- Notre Dame University
- York University
- University of Alabama
- University of New Orleans
- University of Cincinnati
- New Mexico State University

Conferences (* indicates presentation by coauthor)

- American Economic Association, 2017*
- China International Conference in Finance, 2016*, 2017*
- Young Scholars Conference, Texas A&M: 2015 (discussion), 2016 (discussion)
- Finance Down Under: Building on the Best from the Cellars of Finance Conference: 2014
- Florida State University Suntrust Beach Conference: 2014 (discussion)
- Western Finance Association: 2020 (discussion), 2010 (discussion); 2009* (presentation); 2005 (discussion); 2000* (presentation).
- Association of Financial Economists: 2011 (discussion)
- American Finance Association: 2007 (presentation).
- American Economic Association (joint KAEA session): 2008 (discussion).
- Financial Management Association: 2017*, 2006, 2004, 2000, 1996 (presentations).
- Conference on Financial Economics & Accounting: 2008 (discussion).
- New York Stock Exchange: 2000* (presentation).

Awards and Grants

- Listed in “The Top Executive MBAs Name Their Favorite Professors” by *Poets & Quants for Executives*, 2015.
- TAMU MS Finance Impact Award, 2018.
- Nominated for seven teaching awards between 1991-present.
- TAMU Mays Business School summer research grant, 2005.
- \$60,000 (Canadian) grant from Canadian government to study executive compensation, 2002.
- BGSU College of Business Robert Patton Scholarly Achievement Award, 1996.
- BGSU University Basic Research Grant, 1996.
- BGSU College of Business Summer Research Grants, 1992 and 1993.

University Courses Taught

- Valuation (bachelor and master levels).
- Corporate Finance and Advanced Corporate Finance (master and doctoral levels).
- Financial Institutions (bachelor, master, and doctoral levels).
- Financial Markets & Institutions (bachelor and master levels).
- Investments (bachelor level).

Executive and Managerial Education Seminars Taught

- “Maximizing Value at Isle of Capri Casinos, Inc.” for Isle of Capri Casinos, Inc.
- “Bank Financial Analysis” for Graduate School of Banking of the South.
- “How to Raise Capital in the United States” for University of Cincinnati Executive Education.
- “The U.S. Banking System” for University of Cincinnati Executive Education.
- “Measuring and Managing Interest Rate Risk” for Federal Financial Institutions Examination Council.
- “Alternative Measures of Interest Rate Risk” for Federal Financial Institutions Examination Council.

Professional Service

- Associate Editor, *Journal of Banking and Finance*, 2000-present.
- Associate Editor, *Journal of Financial Research*, 2006-2018.
- Associate Editor, *Review of Financial Economics*, 2013-present.
- Reviewer for *Journal of Financial Economics*, *Journal of Finance*, *Review of Financial Studies*, *Journal of Political Economy*, *Review of Finance*, *Journal of Financial & Quantitative Analysis*, *Journal of Corporate Finance*, *Journal of Financial Intermediation*, *Journal of Banking & Finance*, *Financial Management*, *Journal of Money, Credit, and Banking*, *Journal of Financial Research*, *Journal of Financial Services Research*, *Financial Review*, *European Finance Review*, *Journal of Business, Finance, & Accounting*, *Economic Inquiry*, *Journal of Real Estate Finance and Economics*, and the National Science Foundation.
- Session Chair / Member, Program Committee, 2017, 2019-2021, China International Finance Conference
- Member, Selection Committee, 2012-2019, Finance Down Under: Building on the Best from the Cellars of Finance Conference.
- Member, Reviewer Committee, 2012-2019, Society for Financial Studies’s Finance Cavalcade.
- Track Chair, 2019, Financial Management Association Meeting.
- Member, Program Committee, 2014-2019, Financial Management Association Meeting.
- Member, Selection Committee, 2015, 2018, FIRN (Financial Research Network) Conference.
- Member, Best Paper Award Committee, 2002, 2014, 2015, Financial Management Association Meeting.
- Member, Program Committee, 2000, Eastern Finance Association Meeting.
- Member, Advisory Board, 1999, *Syndication and Securitization Risk Management*.
- Track Chair, 1999, Midwest Finance Association Annual Meeting.

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University Service

Texas A&M University:

- Member, Mays Business School Research Council, 2011-present.
- Member, Mays Business School Reliant Energy Trading Center Review Committee, 2010-2011.
- Member, Mays Business School Promotion & Tenure Committee, 2005-2008, 2012-present.
- Member, Mays Business School PhD Graduate Instruction Committee, 2013-present.
- Member, Mays Business School MBA Graduate Instruction Committee, 2006-2014.
- Member, Mays Business School Search Committee for Associate Dean for Graduate Programs, 2016-present.
- Member, Mays Business School Ad Hoc External Hiring Policy Committee, 2006.
- Chair, Finance Department Recruiting Committee, 2005, 2010, 2011, 2014, 2015, 2016.
- Director, Finance Ph.D. Program, 2013-present.
- Member, Finance Ph.D. Program Committee, 2005-present.
- Chaired 20 dissertations.

Louisiana State University:

- CBA Ph.D. Advisory Committee, Fall 2001-2003.
- Finance Ph.D. Program Adviser, Spring 2001-Spring 2003.
- CBA Dean Search Committee, 2001- 2003.
- Chair, Rucks Chair Search Committee, 2002-2003.
- Chaired two dissertations, and member of three other dissertation committees.
- Member, Instructional Support & Development Committee, Spring 2001.

University of Cincinnati:

- Chair, Finance Ph.D. Advisory Committee, 1999-2000.
- Member, University Distinguished Graduate Assistantship Award Committee, 1999.
- Member, CBA Undergraduate Programs Committee, 1998-99.
- Mentor, New Faculty Mentoring Program, 1998-2000.
- Faculty advisor, Financial Management Association student chapter, 1997-2000.

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University Service (continued)

Bowling Green State University:

- Chaired 20 MBA students' theses, 1991-97.
- Member, CBA Graduate Advisory Council, 1995-97.
- Member, CBA AdHoc Committee on Promotion Procedures and Standards, 1996-97.
- Member, CBA Student Achievement Assessment Committee, 1995-97.
- Faculty advisor, Financial Management Association student chapter, 1991-97.
- Faculty advisor, BGSU Bicycling Club, 1995-97.
- Member, University Faculty Research Committee, 1994-1995.
- Member, University Trapper (Mainframe) Replacement Committee, 1993-94.
- Member, University Computing Council Committee, 1993-94.
- Member, University Faculty Development Committee, 1991-93.

Other Service

- Community Board Member, Wells Fargo Bank, Bryan, TX. 2006-present.