

# DR. EMILY SHAFRON, CPA

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## ACADEMIC POSITIONS

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2019 – Present **Texas A&M University:** College Station, TX  
*Assistant Professor, Department of Accounting*

## EDUCATION

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May 2019 **University of Georgia:** Athens, GA  
*Doctor of Philosophy, Accounting*  
*Co-chairs: Ted Christensen and Frank Heflin*

Aug 2016 **University of Michigan:** Ann Arbor, MI  
*Master of Arts, Business Administration*  
May 2015 *Master of Applied Economics*

May 2007 **University of Texas:** Austin, TX  
*Master of Professional Accounting (Summa Cum Laude)*  
Dec 2005 *Bachelor of Business Administration: Corporate Finance (Magna Cum Laude)*

## RESEARCH

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**Published** *Investor Tastes: Implications for Asset Pricing in the Public Debt Market.*  
Emily Shafron  
*Journal Corporate Finance*, Volume 55, pp. 6 – 27, April 2019  
(Based on 1st year summer paper)

**Working Papers** *The Accounting Tower of Babel: Language and the Translation of International Accounting Standards.* Emily Shafron  
(Dissertation; Best Paper Award – PhD Project Conference 2018)  
Submitted at TAR

*Disincentives to Exchange Customized Local GAAP for IFRS.*  
Herita Akamah, Stephani Mason, and Emily Shafron  
3<sup>rd</sup> round at JAPP

*Auditing the Accused: Financial Statement Audit Responses to Illegal Acts by Clients.*  
William Ciconte, Justin Leiby, and Emily Shafron  
(Based on 2nd year summer paper)

*Is Accounting the ‘English’ Language of Business? The Role of Language in IFRS Adoption.* Jenny (Xinjiao) Guan, Emily Shafron, Kangtao Ye, and Wenzhi Zhuang

*'No Comment': Language Barriers and the IASB's Comment Letter Process.*  
Eduardo de la Flores, Brian Monsen, Emily Shafron, Chris Yust

*Can the way IFRS is written affect financial statement quality? Linguistic characteristics of IFRS and value relevance.* John Schomburger, Emily Shafron, and Chris Yust

*How Valuable are CFOs?* Sara Holland, Ugur Lel, Bryan Oh, Emily Shafron

**Work in Progress**

*Do Translations of IFRS Translate into Better Price Discovery?*  
Yiwen Li, Sarah Noor, and Emily Shafron

*Is There a Right Time to be Bad? The Effect of Client Misconduct on Audit Outcomes under Audit Time Constraints.* Pedro Gomez and Emily Shafron

**TEACHING**

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- 2019 - Present      **Texas A&M University**  
*ACCT 328 Financial Reporting II*  
· Designed and delivered intermediate accounting course that focuses on liabilities, equity, and cash flow topics
- 2017 - 2019      **University of Georgia**  
*Case Studies Creator and Facilitator: International Accounting Elective*  
· Master of Accounting: Understanding the process a country goes through when mandatorily adopting IFRS (opportunities and challenges for preparers, auditors, regulators, investors, and academics)  
· Bachelor of Business Administration: Learning and applying the underlying concepts of the Islamic finance industry to structure conventional banking products
- 2014 - 2016      **University of Michigan**  
*Accounting Lecturer: Introduction to Accounting for non-Business Majors*  
· Instructed class of 62 students; prepared lecture materials, exams, graded  
· Student rating 4.7/5.0  
*Graduate Teaching Assistant: Introduction to Financial Accounting (EMBA)*  
· Assisted over 100 students in their core accounting and financial economics classes  
· Created 6 web-based tutorials; led small group and class-wide discussion sections
- 2005 - 2007      **University of Texas**  
*Graduate Teaching Assistant: Financial Statement Analysis*  
· Graded complex assignments; held office hours  
*Teaching Assistant: Introduction to Accounting for non-Business Majors)*  
· Oversaw the grading and office hours for almost 500 introductory students  
· Assisted with in-class exercises

**PROFESSIONAL EXPERIENCE**

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- 2011 – 2013 **Malaysian Accounting Standards Board:** Kuala Lumpur, Malaysia  
*Assistant Manager, Islamic Finance division*
- Drafted and published three technical pronouncements related to applying IFRS to complex Islamic finance transactions: Discussion Papers i-1: Takaful, i-2: Sukuk, and i-3: Shariah Compliant Profit-Sharing Contracts
  - Created instructional materials on how IFRS should be applied to Islamic financial products; presented to academics and practitioners
- 2009 – 2011 **KPMG, LLP:** New York, NY  
*Senior Associate, Accounting Advisory – Transaction Services*
- Provided on-call advanced US GAAP and IFRS accounting technical support for Fortune 500 clients through analyzing complex business transactions for appropriate accounting treatment (e.g. derivatives, consolidations and securitizations); applying relevant accounting guidance to company fact patterns, leading client discussions and preparing memorandums that summarize findings
  - Presented various 1 to 3-hour firm-wide trainings on accounting for derivatives to over 200 partners, directors, and managers via online and in person; also presented educational sessions on derivative accounting and strategies to a client's audit committee members
- 2007 – 2009 **Governmental Accounting Standards Board:** Norwalk, CT  
*Project Research Associate; Post-graduate Technical Associate*
- Analyzed technical research through industry guidance, public roundtables, and subject matter expert interviews for proposed accounting standard on derivatives in the government sector; co-authored standard and subsequent implementation guide
  - Compiled, summarized, and analyzed comment letters for the Exposure Draft on Accounting and Financial Reporting or Derivative instruments
  - Authored, edited, and presented staff position papers to the Board on scoping, recognition and measurement, and disclosure for the derivatives and hedging project

## CONFERENCES AND WORKSHOPS

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- Conferences**
- 2022 AAA IAS Midyear Meeting (presenter, discussant, moderator, reviewer)
  - 2022 AAA IAS Midyear PhD/New Faculty Consortium (co-host, panelist, moderator)
  - 2021 European Accounting Association (EAA) Annual Congress (moderator)
  - 2021 Journal of Accounting Research (JAR) Conference (participant)
  - 2021 British Accounting and Finance Association (BAFA) Conference (participant)
  - 2021 FASB/GASB/FAF Alumni Conference (participant)
  - 2021 Lonestar Conference (presenter)
  - 2021 AAA IAS Midyear Meeting (participant)
  - 2021 AAA IAS Midyear PhD/New Faculty Consortium (participant)
  - 2021 AAA FARS Midyear Meeting (participant, reviewer)
  - 2020 AAA Annual Meeting (presenter, discussant, reviewer)
  - 2020 The PhD Project Accounting Doctoral Students/Faculty Alumni Association Conference (participant)
  - 2020 The PhD Project Accounting Faculty Alumni Association Conference (participant)
  - 2020 European Accounting Association (EAA) Annual Congress (participant)
  - 2020 Lonestar Conference (participant)

- 2019 AAA Annual Meeting (presenter, discussant, reviewer)
- 2019 European Accounting Association (EAA) Annual Congress (presenter)
  - UGA Office of the Vice President doctoral student international travel grant recipient
- 2019 Georgia State Center for the Economic Analysis of Risk (CEAR) The Chicago School and Research Related to Organizational and Market Risk, a 50-year Perspective (participant)
- 2019 AAA FARS Midyear Conference (presenter)
- 2018 Miami Rookie Conference (presenter)
- 2018 AAA International Midyear Meeting (presenter)
- 2018 AAA Annual Meeting (presenter, discussant, reviewer)
- 2018 Accounting Doctoral Students Association – PhD Project Conference (Presenter)
- 2018 Journal of International Accounting Research Conference (participant)
- 2018 International Symposium on Audit Research Conference (presenter)
- 2018 AAA FARS Midyear Conference (PhD Consortium participant)
- 2018 AAA International Midyear Meeting (presenter, discussant)
- 2018 AAA International Midyear Meeting Doctoral Consortium (presenter)
- 2018 AAA Audit Midyear Conference (PhD Consortium participant)
- 2017 Islamic Banking and Finance Conference – King Fahad Petroleum and Minerals University (presenter, reviewer)
- 2017 AAA Annual Meeting (presenter, discussant, Emerging and Innovative Research poster participant, reviewer)
- 2017 Accounting Doctoral Students Association PhD Project Conference (presenter)
- 2017 Southeast Summer Accounting Research Conference (participant)
- 2017 AAA FARS Midyear Conference (PhD Consortium participant)
- 2017 AAA International Midyear Meeting (presenter, standard setting panelist)
- 2017 AAA International Midyear Meeting Doctoral Consortium (presenter)

### **Workshops**

- PhD Project Virtual Workshop (August 2020)
- Texas A&M University (August 2020)
- Texas A&M University (February 2019)
- Southern Methodist University (February 2019)
- University of Southern California (February 2019)
- Chapman University (February 2019)
- University of Kansas (January 2019)
- George Mason University (January 2019)
- Arizona State University (January 2019)
- California State University Northridge (December 2018)
- Virginia Tech University (November 2018)
- University of Georgia (November 2018, June 2018, December 2017, April 2017)
- Emory University (April 2018)
- University of Michigan (August 2016; August 2014)

### **GRANTS AND AWARDS**

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| 2021 | · 2021 AAA IAS Excellence in Revier Award<br>(2021 AAA Annual Meeting—International Accounting Section) |
| 2019 | · University of Georgia Office of the Vice President Doctoral Student International                     |

- Travel Grant recipient (attended EAA Annual Congress)
- 2018 · University of Georgia Graduate School Travel Grant recipient (attended International Symposium on Audit Research Conference)
- AAA International Section travel grant recipient (attended AAA Annual Meeting)
- 2017 · AAA International Section Doctoral Travel Grant recipient (attended AAA Annual Meeting)
- University of Georgia Graduate School Travel Grant recipient (attended Islamic Banking and Finance Conference – King Fahad Petroleum and Minerals University)
- 2014 · University of Michigan Rackham Graduate Student Research Grant

## SERVICE AND AFFILIATIONS

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- Reviewer** · AAA 2021 Annual Meeting (FARS, IAS, audit)
  - Won best reviewer award for the IAS section
- FARS 2021 Midyear Meeting (financial instruments)
- AAA 2020 Annual Meeting (international)
- AAA 2019 Annual Meeting (international)
- EAA 2019 Annual Congress (international)
- AAA 2018 Annual Meeting (international)
- AAA 2017 FARS Midyear Meeting (voluntary disclosure)
- 2017 Islamic Banking and Finance Conference (banking)
- FARS 2015 Midyear Meeting (financial instruments)
- Referee** · Journal of Business and Accounting Studies (2017 – 2018)
- Journal of Corporate Finance (2017 – 2018)
- Review of Accounting Studies (2017)
- FASB/GASB/PCAOB Liaison** · Coached Master of Accounting students at the University of Michigan, the University of Georgia, and Texas A&M University, who were applying to the FASB/GASB Post-graduate Technical Associate (PTA) program, as well as the PCAOB internship program; e.g., hosting information sessions, reviewing resumes and cover letters, hosting mock interviews
- I have helped place eleven students FASB/GASB, and one at the PCAOB (the first time Texas A&M ever sent a student to intern at the PCAOB)
- Affiliations** · American Accounting Association (AAA)
- Academy of International Business (AIB)
- European Accounting Association (EAA)
- British Accounting and Finance Association (BAFA)

## SOCIETAL IMPACT STATEMENT

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I positively impact society through my research, teaching, and collegiality. My research investigates the impact of language barriers on international accounting standard harmonization. Everyone benefits from a

richer, higher-quality information environment, and companies must overcome language barriers to effectively provide such information. Thus, my research evaluates the many costs associated with language barriers in an accounting context and companies' strategies to overcome them.

From a teaching standpoint, I introduce my students to information concepts such as transparency, fairness, justice, and social responsibility. Through discussions, podcasts, and news articles, we connect events with seemingly narrow accounting implications to those broader social issues.

Finally, I help foster a welcoming and inclusive environment to all. Outside the classroom, I discuss resumes and career options with undergraduates. I also mentor potential students who will work at the GASB, which improves the information environment for governmental entities. I collaborate with graduate students to develop their research ideas related to the accounting information environment. Through my work with the PhD Project, I dedicate time to support PhD students from underrepresented minorities, both at Texas A&M and other universities throughout the United States.

## REFERENCES

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### **Ted Christensen**

University of Georgia  
Director and C. Herman and Mary Virginia Terry Distinguished Chair of Business  
tedchris@uga.edu, (706) 542-1616

### **Frank Heflin**

University of Georgia  
Professor of Accounting  
fheflin@uga.edu, (706) 542-3501

### **Venky Nagar**

University of Michigan  
KPMG Professor of Accounting  
venky@umich.edu, (734) 647-3292

### **Lisa Koonce**

University of Texas  
Deloitte & Touche Professor of Accounting  
Lisa.koonce@mcombs.utexas.edu, (512) 471-5576