Marco Rossi

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Employment

- **Texas A&M University—**College Station, TX
  Associate Professor of Finance: Sep 2021–present
- **Texas A&M University—**College Station, TX
  Assistant Professor of Finance: Aug 2016–present
- **Texas A&M University—**College Station, TX
  Visiting Assistant Professor of Finance: June 2014–Aug 2016
- **University of Notre Dame—**Notre Dame, IN
  Assistant Professor of Finance: July 2010–May 2014

Education

- **Pennsylvania State University, Department of Finance—**University Park, PA, USA
  Ph.D. in Finance (2010)
- **Duke University, Department of Economics—** Durham, NC, USA
  M.A. in Economics (2005)
- **Bocconi University, Department of Economics** — Milan, Italy
  "Laurea" in Economics, cum Laude (2002)

Research

- **Publications**
  - Andriy Bodnaruk and Marco Rossi. **Shareholders as creditors of first resort**. *Management Science*, 67(3):1737–1757, 2021
  - Michelle Lowry, Marco Rossi, and Zhongyan Zhu. **Informed Trading by Advisor Banks: Evidence from Options Holdings**. *The Review of Financial Studies*, 32(2): 605–645, 2019
  - Jens Dick-Nielsen and Marco Rossi. **The Cost of Immediacy for Corporate Bonds**. *The Review of Financial Studies*, 32(1):1–41, 2019
    Lead article and editor's choice.
  - **Return smoothing and its implications for performance analysis of hedge funds**. *The Journal of Finance and Data Science*, 4(4):203 – 222, 2018
  - Andriy Bodnaruk and Marco Rossi. **Dual ownership, returns, and voting in mergers**. *Journal of Financial Economics*, 120(1):58–80, 2016
  - Jing-Zhi Huang, Marco Rossi, and Yuan Wang. **Sentiment and Corporate Bond Valuations Before and After the Onset of the Credit Crisis**. *Journal of Fixed Income*, 25 (1):34–57, 2015
  - Marco Rossi. **Market Participation and Dividend Clienteles**. *The Quarterly Journal of Finance*, 4(04), 2014a
  - Marco Rossi. **Realized volatility, liquidity, and corporate yield spreads**. *The Quarterly Journal of Finance*, 4(01), 2014b

- Olesya V Grishchenko and Marco Rossi. **The role of heterogeneity in asset pricing: The effect of a clustering approach**. *Journal of Business & Economic Statistics*, 30(2): 297–311, 2012

- **Working Papers**
  - Marco Rossi, Yujie Ruan, and Shixiang Xia. **Real Effects of Corporate Bond ETF Ownership**. *Available at SSRN*, a

    NEW! Submitted to AFA and EFA. In preparation for journal submission by mid April.
  - Jens Dick-Nielsen and Marco Rossi. **Corporate bond market segmentation**. *Available at SSRN*

    R&R at RAPS
  - Marco Rossi, Timothy T Simin, and Daniel R Smith. **Return predictability under the alternative**. *Available at SSRN*, b

    R&R at JFQA

- **Work in Progress**
  - Bond holders' defenses against hedge fund activism
    with Shradha Bindal (KU).
  - Two decades of dual ownership in America
    with Andriy Bodnaruk (UIC) and Shradha Bindal (KU)
  - The dark side of transparency: price impact of wrong trade reports
    with Jens Dick-Nielsen (Copenhagen Business School)

Teaching

- **Texas A&M, Department of Finance**
  - Investments - Undergraduate Level (FINC351), Fall 2015-present
  - International Finance (FINC 445), Summer 2022-present
  - MBA Microeconomics (MGMT611), Fall 2014, 2015
  - Investments - Master Level (FINC632), Summer 2014, 2017

- **University of Notre Dame, Department of Finance**
  - Corporate Financial Management (FIN20150), Fall 2010, 2011, 2012

Invited Talks and Conference Presentations

- **Invited Talks and Brown Bag Seminars**
  - 2022: University of North Texas
  - 2021: QUT Brisbane (rescheduled due to covid)
  - 2020: Tsinghua University (rescheduled due to covid), University of Groningen (rescheduled due to covid)
  - 2019: University of Texas San Antonio
  - 2017: Securities and Exchange Commission (SEC, in DC)
  - 2016: SMU

- 2013: Texas A&M
- 2012: University of South Carolina (Fixed Income Conference)
- 2010: University of Notre Dame, Federal Reserve (Board), University of Western Ontario, Washington University (in St Louis), University of Washington
- 2009: University of Missouri, University of Kansas, Bank of Canada, Seattle University, HEC Montreal, Drexel University, Northeastern University, University of New South Wales

- **Conference Presentations** **('*' indicates paper presented by coauthor)**
  - 2023: FMA* (Chicago)
  - 2018: European Winter Finance Summit* (St Moritz)
  - 2017: Macro Financial Modelling Conference* (NYC), EFA, MFA, Finance Down Under* (Melbourne), AFA
  - 2016: Notre Dame's 7th Conference on Current Topics in Financial Regulation (Chicago), MIT Golub Center for Finance and Policy's 3rd Annual Conference (Boston), Portsmouth-Fordham Conference on Banking & Finance* (Portsmouth, UK), Financial Econometrics and Empirical Asset Pricing Conference* (Lancaster University, UK), WFA*, Workshop on Corporate Bonds* (University of Strasbourg)
  - 2015: FINRA/Columbia conference on corporate debt market structure, liquidity, and volatility.* (New York)
  - 2014: FMA*, Lone Star Conference (Houston),Drexel Corporate Finance Conference* (Philadelphia), MFA, European Winter Finance Summit* (Zermatt, Switzerland), Finance Down Under* (Melbourne)
  - 2013: NFA, Itam Finance Conference (Mexico City, Mexico), Mathematical Finance Days (Montreal, Canada)
  - 2012: Indiana State Finance Conference (Purdue, IN)
  - 2011: Indiana State Finance Conference (Notre Dame, IN), Derivatives Securities and Risk Management Conference (FDIC)
  - 2010: Indiana State Finance Conference (Bloomington, IN), French Finance Association International Meeting* (Saint-Malo, France),Derivatives Securities and Risk Management Conference (FDIC)
  - 2009: FMA, NFA, EFA*, Multinational Finance Society Meetings* (Crete), Eastern Finance Association Meetings* (Washington, DC), AFA
  - 2008: FMA, FMA Europe (Prague), Washington Area Finance Association* (Washington, DC)
  - 2007: NFA
  - 2006: European Financial Management (Vienna)

- **Conference Discussions**
  - EFA (Amsterdam, August 2023)
  - NHU Ski Conference (Bretton Woods, March 2023)
  - Midwest Finance Association (Chicago, March 2021)
  - IBEFA (ASSA meetings in Chicago, January 2021)
  - EFA (Lisbon, August 2019)

- USC Fixed Income Conference (Columbia, NC, April 2016)
- USC Fixed Income Conference (Charlotte, NC, April 2015)
- Financial Management Association (Chicago, October 2013)
- Northern Finance Association (Quebec City, Canada, September 2013)
- USC Fixed Income Conference (Charleston, SC, April 2013)
- Midwest Finance Association (Chicago, March 2013)
- Northern Finance Association (Niagara, Canada, September 2012)
- Northern Finance Association (Niagara, Canada, September 2009)
- Financial Management Association (Dallas, October 2008)
- European Financial Management (Vienna, Austria, June 2006)

Service and Other Academic Activities

- **Referee**
  - *Journal of Finance*, *Review of Financial Studies*, *Journal of Financial Economics*, *Management Science*, *Journal of Financial and Quantitative Analysis*, *Journal of Banking and Finance*, *Journal of Empirical Finance*, *Quantitative Finance*, *International Review of Finance* , *Finance Research Letters*

- **2022 Young Scholar Finance Consortium (organizer)**
- **2020/2021 Lone star finance conference (Co-organizer)**
- **Book Review**
  - Principles of Finance with Excel, Simon Benninga, Oxford University Press, USA; second edition

Media Mentions

- **Corporations pile on debt to survive pandemic**—Jan 25, 2021
  Market Place (NPR)
- **Bond yields are lower than during the financial crisis**—March 09, 2020
  Market Place (NPR)
- **Texas' fastest-growing charter network planning massive bond package—**Nov. 04, 2018
  Houston Chronicle
- **Discussion of "Dual Ownership, Returns, and Voting in Mergers"—**May 25, 2016
  Harvard Law School Forum on Corporate Governance

Previous Work Experience

- **Bocconi University, IGIER—**Milan, Italy
  Research/Teaching Assistant: January 2003–July 2003
- **Dresdner Kleinwort Wasserstein—**London, UK
  Foreign Exchange Sales and Trading - Analyst: April 2002–November 2002
  - Sales and trading of exotic options, swaps and other derivatives

- **Julius Baer**—Milan, Italy
  Internship in the Investment Funds Division: June 2000–December 2000

Grants and Awards

- Smeal Dissertation Research Grant (2008, 2009)
- Liberti/Olian Scholarships for 2009-2010 for academic excellence
- AFA 2009 PhD student travel grant
- Ossian R. MacKenzie Teaching Award (2008)
- Kenneth J. Carey Memorial Scholarship (2007) for research and academic performance

Computer and Language Skills

- Proficient in Matlab, SAS, LaTeX, Perl, SQL
- Familiar with Stata, Minitab, Eviews, R, C++, Unix, Parallel Computing
- Fluent in Italian and English. Good in French

Additional Information

- **Other Publications**
  - **"Hydromedusa Blooms with Upwelling Events in the Bay of Panama, Tropical East Pacific"**, *Journal of Plankton Research* , 30(7):783-793 (2008) - Journal Cover
    with Miglietta M.P., and Collin R. (Smithsonian Tropical Research Institute, Panama)
- **Koc University, Department of Economics** — Istanbul, Turkey
  Exchange Program: September 1999–January 2000
- Marathon running: London (2019), Chicago (2019), and New York (2022)
- Private pilot
- One-year high school exchange program in Colorado, USA (1995-1996)