

SAM RANZILLA
Texas A&M University
College Station, TX

2021-Present Texas A&M University

Serve as an executive professor in the James Benjamin Department of Accounting, Mays Business School, Texas A&M University. Instruct courses on auditing to both undergraduates and masters in accounting studies. Also serve as the instructor to the Professional Program in Accounting (PPA) seminar course for students upon their acceptance into the PPA program.

2015- 2021 University of Notre Dame

Served as a teaching professor in the Department of Accountancy, Mendoza College of Business, University of Notre Dame. Instructed courses on auditing and assurance services, and international financial reporting standards, to both undergraduates and masters in accountancy studies. Served as an adjunct professor in Spring 2015, instructing one section of auditing and assurance services. Served as a member of the curriculum committees for both the undergraduate and graduate programs. Serve as the faculty advisor to the National Association of Black Accountants (NABA) chapter at Notre Dame.

1978 – Aug. 2015 KPMG LLP

Retired from KPMG LLP in August 2015 after 37 years of service; 27 years as a partner. My responsibilities at KPMG are described below.

2008 - 2014 National Managing Partner, Audit Quality & Professional Practice

Responsible for all national office functions – including the Department of Professional Practice, the Inspections Group (both internal and external) and the Audit Quality and Process Monitoring Group. In addition, had oversight responsibilities for the Professional Practice Partner network of 20 senior audit partners.

Specifically responsible for:

- Primary liaison with Financial Accounting Standards Board and auditing standard-setters
- Primary U.S. liaison to the KPMG International Standards group through my role on the International Standards Group Executive Committee
- Primary liaison to the Securities and Exchange Commission Office of the Chief Accountant and Division of Corporation Finance
- Primary liaison to the Public Company Accounting Oversight Board, including Inspections and Professional Standards groups
- Responsible for national office functions establishing accounting and auditing policies and guidance; consultations with field engagement teams and audit clients; inspection processes – both internal and external; audit quality initiatives and monitoring of the overall system of quality control

2003 – 2008 National Partner-In-Charge, Professional Practice

Responsible for the Department of Professional Practice and Independence groups. Specifically responsible for:

- Primary liaison with Financial Accounting Standards Board and auditing standard-setters
- Primary U.S. liaison with KPMG IFRS panel and the KPMG International Standards group
- Primary liaison to the Securities and Exchange Commission Office of the Chief Accountant and Division of Corporation Finance
- Responsible for national office functions establishing accounting and auditing policies and guidance; consultations with field engagement teams and audit clients; and independence policies and guidance

2001 – 2003 Head of SEC Group, Department of Professional Practice

Responsible for the SEC Group in the Department of Professional Practice – primarily focused on professional practice matters relative to public company audit clients.

1997 – 2001 Area Professional Practice Partner, Southwest Area; Dallas, Texas

Responsible for implementing and monitoring professional practice and risk management policies in KPMG's Southwest Area which was comprised of 12 operating offices. Also, served clients as an engagement partner and engagement quality review partner.

1994 – 1997 U.S. Capital Markets Group, Hong Kong

Responsible for a small group of U.S. professionals that provided consultation and review assistance to KPMG member firm engagement teams in Asia, Australia and India relative to SEC filings and unregistered offerings (e.g., Rule 144A) in the U.S.

1978 – 1994 Audit Professional; Houston, Texas

Admitted to the KPMG partnership in 1988. Served audit clients as both an engagement partner and engagement quality review partner.

Representative KPMG and Professional Activities:**KPMG Roles:**

- Member, International Standards Group Executive Committee
- Member, Professional Practice Committee
- Member, Legal, Risk and Regulatory Committee
- Chair, U.S. Audit Issue Council
- Member, Global Audit Issue Council

Professional Roles:

- Member, Financial Accounting Standards Advisory Council
 - Member, PCAOB Standing Advisory Group
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- Board Member, XBRL U.S., Inc.
 - Chair, Professional Practice Executive Committee – Center for Audit Quality (2006 - 2010)
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Representative Speaking and Presentation Activities:

- Participate in a number of SEC roundtables on topics such as fair value accounting, IFRS and foreign private issuers
 - Participate in a number of PCAOB roundtables, such as audit committee communications
 - Frequent speaker at FEI Annual Financial Reporting Conference
 - Participated in the FASB initial webcast on IFRS and convergence
 - Participated at several AAA conferences – panels on fraud detection and the auditor’s report
 - Responsible for the development of the KPMG Judgment Framework and the education materials made available to the academic community
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Academic Awards and Activities:

- University of Notre Dame—The James Dincolo Outstanding Undergraduate Professor Award—Accountancy (2017)
 - American Accounting Association/Deloitte Foundation Wildman Award-KPMG Professional Judgment Framework (2013)
 - American Accounting Association – Auditing Section’s Innovation in Auditing and Assurance Education Award – KPMG Professional Judgment Framework (January 2014)
 - These AAA awards involved collaboration with two BYU professors and two other KPMG partners.
 - Program administrator – annual Deloitte Accounting Case Competition at Notre Dame
 - Advisory Panel to Center for Audit Quality’s documentary on careers in audit profession (summer 2020)
 - Consultant to a federal regulator (details available on request)
 - Contributor and panelist to SEC Historical Society’s PCAOB History Exhibit
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Education:

- B.S., Accounting, University of Detroit/University of Notre Dame, 1978
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Societal Impact Statement:

In my auditing courses, students apply critical thinking skills utilizing a judgement framework focused on professional skepticism and independence to demonstrate the value of third-party assurance to the functioning of our capital markets. Both auditing courses uses project-based assignments to reinforce these skills, as well as the skills needed to succeed as a member of a team. The importance of business ethics and recognizing the critical nature of serving the public interest related to their roles in the capital markets is emphasized throughout both courses.
