Wei Wu

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Academic Appointments

Texas A&M University (Mays)
Associate Professor of Finance (with tenure) — Sep. 2023 – present
John E. Pearson Professorship in Business Administration

Assistant Professor of Finance — 2015 – Aug. 2023

Education

University of Chicago (Booth) — 2010 – 2015
Ph.D. in Finance

Massachusetts Institute of Technology (Sloan) — 2012 – 2013
Visiting Ph.D. Student, Finance Group

Duke University — 2003 – 2009
Ph.D. in Neuroscience, M.A. in Financial Economics

Peking University — 1999 – 2003
B.S. in Biological Sciences

Publications and Forthcoming Papers

Common Fund Flows: Flow Hedging and Factor Pricing
(with Winston Wei Dou and Leonid Kogan), ***Journal of Finance***, *Forthcoming*

The Oligopoly Lucas Tree
(with Winston Wei Dou and Yan Ji), 2022, ***Review of Financial Studies***, 35(8), 3867-3921

Competition, Profitability, and Discount Rates
(with Winston Wei Dou and Yan Ji), 2021, ***Journal of Financial Economics***, 140(2), 582-620

Inalienable Customer Capital, Corporate Liquidity, and Stock Returns
(with Winston Wei Dou, Yan Ji, and David Reibstein), 2021, ***Journal of Finance***, 76(1), 211-265

Sophisticated Investors and Market Efficiency: Evidence from a Natural Experiment
(with Yong Chen and Bryan Kelly), 2020, ***Journal of Financial Economics***, 138(2), 316-341

Working Papers

Fund Flows and Income Risk of Fund Managers
(with Xiao Cen, Winston Wei Dou, and Leonid Kogan)

Evidence on the Importance of Market Competition in Distress Propagation
(with Winston Wei Dou and Shane Johnson)

Competition Network and Predictable Industry Returns
(with Winston Wei Dou)

Insider Purchases after Short Interest Spikes: A False Signaling Device?
Journal of Financial and Quantitative Analysis, Revise & Resubmit

Information Asymmetry and Insider Trading

HONORS AND AWARDS

John E. Pearson Professorship in Business Administration	2023 – present
Richard A. Crowell Memorial Prize, Second Prize, PanAgora Asset Management	2021
CFA Institute Asia-Pacific Research Exchange Award (NZFM)	2021
PwC Finance Forum Best Paper Award	2021
Semi-finalist of FMA Conference Best Paper Award	2021
Wharton Dean's Research Fund Award	2021
NASDAQ Award for the Best Paper on Asset Pricing, WFA Conference	2020
AAII Award for Outstanding Paper on Investments, MFA Conference	2020
Best Paper Award, China International Conference in Macroeconomics	2019
Marshall Blume Prize in Financial Research, Rodney L. White Center	2017
Best Paper Award, 25th Finance Forum	2017
William H. Flores '76 Faculty Fellow	2015 – 2018
Katherine Dusak Miller PhD Fellowship	2014 – 2015
Deutsche Bank Doctoral Fellowship	2014
Eugene F. Fama PhD Fellowship	2013 – 2014
John and Serena Liew PhD Fellowship	2012 – 2013

PRESENTATIONS

WFA, University of Chicago (Booth)*, LBS Summer Finance Symposium*, Summer Institute of Finance Conference, Quoniam Asset Management, University of Maryland (Robert H. Smith)*, SKEMA Corporate Restructuring Conference*, Mid-Atlantic Research Conference (MARC) in Finance*, Norwegian School of Economics (NHH)*, Finance and Accounting Annual Research Symposium*	2023
FIRS Conference, AFA*, 20th Macro Finance Workshop*, European Securities and Markets Authority*, Wolfe Research 6th Annual Wolfe Global Quantitative and Macro Investment Conference, 3rd Frontiers of Factor Investing Conference, UNSW Asset Pricing Workshop*, Paris December Finance Meeting, MFA*, Young Scholars Finance Consortium*, Yale University (SOM)*, Washington University in St. Louis (Olin)*, Frankfurt School of Finance & Management*, University of Washington (Foster)*, INSEAD*, Cheung Kong Graduate School of Business*, Université Paris Dauphine*, IDC Herzliya*	2022
NBER Asset Pricing Program Meeting*, EFA, SFS Finance Cavalcade (×2), WFA*, FIRS Conference*, Wolfe Virtual Global Quantitative and Macro Investment Conference*, PanAgora Asset Management*, LSE/BIS Conference*, MFA*, Financial Markets and Corporate Governance Conference (×2), CICF*, AsianFA (×3), 28th Finance Forum, Australasian Finance & Banking Conference, SUFE Conference on Financial Markets and Corporate Finance*, FMA*, New	2021

Zealand Finance Meeting[*], Boca Corporate Finance and Governance Conference[*], Northwestern University (Kellogg)[*], Yale University (SOM)[*], UC Berkeley (Haas)[*], University of Texas at Austin (McCombs)[*], Arizona State University (W. P. Carey)[*], University of British Columbia (Sauder)[*], University of Southern California Reading Group (Marshall, ×2)[*], City University of Hong Kong[*], Peking University (Guanghua)[*], Shanghai Advanced Institute of Finance (SAIF)[*], Tsinghua University (PBCSF)[*], University of Southern Denmark, University of Texas at San Antonio[*], Adolfo Ibáñez University[*], San Diego State University (Fowler)[*], Suffolk University (Sawyer)[*]	
WFA[*], World Symposium on Investment Research, SFS Finance Cavalcade[*], EFA[*], MFA[*], Virtual Finance Workshop[*], Virtual Finance Theory Seminar[*], SAFE Asset Pricing Workshop[*], NFA[*], Massachusetts Institute of Technology (Sloan)[*], University of Pennsylvania (Wharton)[*], Wharton Macro Lunch Group[*], University of Colorado Boulder (Leeds)[*], Georgia State University (Robinson)[*], Peking University HSBC Business School[*], Texas A&M University (Mays), Mack Institute for Innovation Management[*], Discussion Group on Macro-Finance Trends[*], Duke-UNC Triangle Macro-Finance Workshop[*], University of Hong Kong[*], Australasian Finance & Banking Conference, FIRS Conference[†], FSU SunTrust Beach Conference[†], LSE/BIS Conference[†]	2020
EFA[*], SITE Summer Workshops[*], University of Rochester (Simon) [*], Young Scholars Finance Consortium[*], University of Kentucky Finance Conference[*], Northeastern University Finance Conference[*], China International Conference in Macroeconomics[*], MFA[*], CICF[*], University of Texas at Dallas (Jindal)[*], City University of Hong Kong[*], Federal Reserve Bank of Dallas[*], SAFE Asset Pricing Workshop[*], Mays Innovation Research Center Workshop	2019
AFA (×2), MFA, INSEAD[*], NYU Shanghai[*], Frontiers of Finance, EFA[*], NFA[*], University of Pennsylvania (Wharton)[*], Peking University[*], Mack Institute for Innovation Management[*], MIT Junior Faculty Conference[*], HKUST Finance Symposium[*], Corporate Policies and Asset Prices Conference[*], HKUST-JINAN Workshop[*], Conference on Financial Economics and Accounting (CFEA) [*]	2018
AFA, University of Pennsylvania (Wharton)[*], University of British Columbia (Sauder)[*], Federal Reserve Bank of Philadelphia[*], Texas A&M University (Mays), Rising Five-Star Workshop at Columbia Business School[*], Marketing Strategy Meets Wall Street[*], Helsinki Finance Summit, CICF, Summer Institute of Finance, Conference on Financial Economics and Accounting (CFEA), 25th Finance Forum (×2), SAFE Market Microstructure Conference, Manchester Hedge Fund Conference, Hong Kong University of Science and Technology[*], University of Hong Kong[*], Nanyang Technological University[*], Singapore Management University[*], Australian National University[*], Australasian Finance & Banking Conference[*], Auckland Finance Meeting[*], Hong Kong Joint Finance Research Workshop[*]	2017
SFS Finance Cavalcade, FIRS Conference, CICF, Texas A&M University (Mays, ×2)	2016

University of Notre Dame (Mendoza), Texas A&M University (Mays, ×3), Michigan State University (Broad), University of Connecticut, Case Western Reserve University (Weatherhead), Nanyang Technological University (×2), University of Hong Kong, Chinese University of Hong Kong, City University of Hong Kong, Analysis Group, Cornerstone Research	2015
University of Chicago (Booth)	2014

(*presented by coauthors, †conferences canceled)

INVITED CONFERENCE DISCUSSIONS

MFA	2023
FIRS Conference, UT Dallas Finance Conference, Paris December Finance Meeting	2022
AFA, NFA, Financial Markets and Corporate Governance Conference, AsianFA, Australasian Finance & Banking Conference	2021
MFA, NFA	2018
Helsinki Finance Summit, 25th Finance Forum (×2), Manchester Hedge Fund Conference	2017
Mid-Atlantic Research Conference (MARC) in Finance	2016

RESEARCH GRANTS

Mays Mini Research Grant	2023
Hong Kong RGC GRF Grant (Project No. 16502022, Co-Investigator)	2023 – 2025
Research Grant from Analytics at Wharton (Co-Investigator)	2022
The Wharton School of Business, Dean's Research Fund (Co-Investigator)	2021
Mays Innovation Research Center Research Grant	2020
Mays Business School Grand Challenge Grant	2018
Mays Mini Research Grant	2017
Research Grant from the Mack Institute for Innovation Management at the University of Pennsylvania (Co-Investigator)	2017
Research Grant from the Jacobs Levy Equity Management Center for Quantitative Financial Research at the University of Pennsylvania (Co-Investigator)	2017

MEDIA COVERAGE

Featured in the HKUST University Annual Report as "research breakthroughs" across all disciplines, 2021, "*Insights into Product Market Competition*"	2021
Chartered Alternative Investment Analyst Association, "*What Hedge Funds Do When the Lights Go Out*"	2019
HedgeNordic, "*Hedge Funds Like Obscure Stocks*"	2019
Featured on NBER Home Page, June 21, 2018	2018
Chicago Booth Capital Ideas	2015

Wall Street Journal MoneyBeat Blog, "*For Corporate Insiders, Fewer Analysts = More Trading Profits*"	2014
Wall Street Journal, "Cut in Research Is Boon to Insiders"	2014

TEACHING EXPERIENCE

Texas A&M University (Mays) 2016 – present
Undergraduate Course Instructor: FINC 361 Managerial Finance I
Teaching Evaluation: 4.5/5 (average from 2016 to 2021)

University of Chicago (Booth)

MBA Course TA: Corporate Finance (Prof. Jacopo Ponticelli)	2014
Ph.D. Course TA: Theory of Financial Decision I (Prof. Gene Fama)	2013

PROFESSIONAL ACTIVITIES

Ad-hoc referee:
American Economic Review, Journal of Finance, Journal of Financial Economics, Review of Financial Studies, Journal of Financial and Quantitative Analysis, Management Science, Review of Finance, Journal of Economic Dynamics and Control, Financial Analysts Journal, Review of Accounting Studies, Journal of Banking & Finance, Journal of Empirical Finance, Journal of Financial Services Research, International Journal of Finance & Economics, Cogent Economics & Finance

Conference organizer:

Young Scholar Finance Consortium	2024
Lone Star Finance Conference	2021

Conference program committee:

CFEA	2022
FIRS	2021 – present
NFA	2018 – present
FMA Asia/Pacific Conference	2018, 2022
Young Scholar Finance Consortium	2016 – present

Department service:

Faculty Search Committee	2016 – present
Ph.D. Admission Committee	2016 – present
Ad-hoc Grade Appeal Committee	2022 – present

PREVIOUS PUBLICATIONS

Wei Wu, Paul Tiesinga, Thomas Tucker, Stephen Mitroff, and David Fitzpatrick (2011). Dynamics of population response to changes of motion direction in primary visual cortex. *Journal of Neuroscience*, 31(36): 12767–12777.

Wei Wu, Long-Chuan Yu (2004). Roles of oxytocin in spatial learning and memory in the nucleus basalis of Meynert in rats. *Regulatory Peptides*, 120(1-3):119–125.