

Brady Twedt

Arthur Andersen Chair in Accounting
Mays Business School
Email: btwedt@tamu.edu

ACADEMIC EXPERIENCE

- | | | |
|-----------------------|----------------------|----------------------|
| ▪ Professor | Texas A&M University | June 2023 – present |
| ▪ Associate Professor | University of Oregon | Sept 2020 – May 2023 |
| ▪ Assistant Professor | University of Oregon | June 2018 – Aug 2020 |
| ▪ Assistant Professor | Indiana University | June 2013 – May 2018 |

EDUCATION

- | | | |
|-------|---|-------------|
| Ph.D. | Accounting (Minor: Finance), Texas A&M University | August 2013 |
| B.S. | Accounting, Utah State University – Summa Cum Laude | May 2009 |

PUBLISHED AND ACCEPTED PAPERS

- 20) Promotional Press Releases and Investor Processing Costs, with Caleb Rawson and Jessica Watkins. 2024. Conditionally accepted at *Management Science*.
- 19) Curbing Enthusiasm: Media Sentiment and the Disciplining Role of Quarterly Earnings Announcements, with Eric Holzman and Brian Miller. 2023. *The Accounting Review* 98: 1-31.
- 18) Earnings Virality, with Brett Campbell, Michael Drake, and Jacob Thornock. 2023. *Journal of Accounting and Economics* 75: 101517.
- 17) Managers' Strategic Use of Concurrent Disclosure: Evidence from 8-K Filings and Press Releases, with Caleb Rawson and Jessica Watkins. 2023. *The Accounting Review* 98: 345-371.
- 16) Brokerage Relationships and Analyst Forecasts: Evidence from the Protocol for Broker Recruiting, with Braiden Coleman, Michael Drake, and Joseph Pacelli. 2023. *Review of Accounting Studies* 28: 2075-2103.
- 15) Brokerage House IPOs and Analyst Forecast Quality, with Mark Bradshaw, Michael Drake, and Joseph Pacelli. 2023. *Management Science* 69: 7079-7094.
- 14) Social Media Analysts and Sell-Side Analyst Research, with Michael Drake, Robbie Moon, and James Warren. 2023. *Review of Accounting Studies* 28: 385-420.
- 13) Political Bias in the Media's Coverage of Firms' Earnings Announcements, with Lynn Rees. 2022. *The Accounting Review* 97: 389-411.
- 12) The Incremental Value Relevance of Media Coverage of Earnings Announcements: Evidence from the Trading of Short Sellers, with Lynn Rees. 2021. *Accounting Horizons* 35: 143-165.
- 11) Trading Prior to the Disclosure of Material Information: Evidence from Regulation Fair Disclosure Form 8-Ks, with John Campbell and Benjamin Whipple. 2021. *Contemporary Accounting Research* 38: 412-442.

- 10) Analyst Forecast Bundling, with Michael Drake, Peter Joos, and Joseph Pacelli. 2020. *Management Science* 66: 4024-4046.
- 9) Does Business Strategy Impact a Firm's Information Environment? with Kathleen Bentley and Tom Omer. 2019. *Journal of Accounting, Auditing, and Finance* 34: 563-587.
- 8) Increased Mandated Disclosure Frequency and Price Formation: Evidence from the 8-K Expansion Regulation, with Jeff McMullin and Brian Miller. 2019. *Review of Accounting Studies* 24: 1-33.
- 7) The Internet as an Information Intermediary, with Michael Drake and Jacob Thornock. 2017. *Review of Accounting Studies* 22: 543-576.
- 6) Spreading the Word: Price Discovery and Newswire Dissemination of Management Earnings Guidance. Sole authored. 2016. *The Accounting Review* 91: 317-346.
- 5) Who's Heard on the Street? Determinants and Consequences of Financial Analyst Coverage in the Business Press, with Lynn Rees and Nathan Sharp. 2015. *Review of Accounting Studies* 20: 173-209.
- 4) The Media and Mispricing: The Role of the Business Press in the Pricing of Accounting Information, with Michael Drake and Nicholas Guest. 2014. *The Accounting Review* 89: 1673-1701.
- 3) Reading Between the Lines: An Empirical Examination of Qualitative Attributes of Financial Analysts' Reports, with Lynn Rees. 2012. *Journal of Accounting and Public Policy* 31: 1-21.
- 2) The Stock Price Effects from Downward Earnings Guidance Versus Beating Analysts' Forecasts: Which Effect Dominates? with Lynn Rees. 2011. *Accounting and Business Research* 41: 95-118.
- 1) Fraud Score Analysis in Emerging Markets, with Chris Skousen. 2009. *Cross Cultural Management: An International Journal* 16: 301-316.

WORKING PAPERS

- Business Press Independence: Evidence from Media Holding Companies, with Kenneth Merkley, Joseph Pacelli, and Flora Sun.
 - Second round at *The Accounting Review*
- Managing the Media: Corporate Media Relations Officers and the Evolving Media Landscape, with Rachel Flam, Emily Shafron, and Nathan Sharp.
 - Second round at *Journal of Accounting and Economics*
- Influencers as Information Intermediaries, with Brett Campbell, Michael Drake, and Jacob Thornock.
- Mandatory Disclosure and Peer Firm Managers' Learning from Stock Prices, with Jaewoo Kim and Hunter Pearson.
- In the Media We Trust: Cross-Country Evidence on Media Trust and Investor Information Processing, with Daniel Beck, Michael Drake, and Peter Schafer.
- Institutional Investors and Echo Chambers: Evidence from Social Media Connections and Political Ideologies, with Nicholas Guest and Melina Murren Vosse.

SELECT MEDIA MENTIONS

- How Earnings Announcements Discipline Markets Skewed by Media Coverage. *Columbia Law School Blog*, June 12, 2023
- Burying Bad 8-K News Raises Red Flags. *CFO Dive*, May 10, 2023
- Report: Companies Using Press Releases & SEC Filing Misdirection to Hide Bad News. *WebProNews*, May 10, 2023
- Companies Distract from Bad News with Unrelated News. *Accounting Today*, May 3, 2023
- New Research Examines How Managers Hide Negative News. *Forbes*, April 11, 2023
- How Companies Distract Investors When Disclosing Bad News. *Columbia Law School Blog*, November 11, 2022
- Companies Issue Unrelated News When SEC 8-K Disclosure Has Bad News, Study Finds. *CPA Practice Advisor*, October 20, 2022
- Companies Push Positive News when SEC Disclosures are Negative. *Accounting Today*, October 20, 2022
- Distract Me Not. *Bloomberg*, October 19, 2022
- Bond Trading and Bank Memoirs. *Bloomberg View*, July 18 2016
- Did Regulation FD Prevent Selective Disclosure? *Columbia Law School Blog*, July 18, 2016
- Analysts See ‘Career Benefits’ from Publicity. *The Financial Times*, March 21, 2011
- Positives for Analysts who Push the Negative. *The Irish Times*, March 21, 2011
- Weak Guidance vs. Beating Consensus. *CXOAdvisory.com*, October 14, 2010

TEACHING

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|--|----------------------|---------------------------|
| ▪ Accounting Phd Seminar | Texas A&M University | Spring 2024 – present |
| ▪ Intermediate Financial Accounting I
Average Overall Instructor Rating: 4.8 / 5.0 | Texas A&M University | Fall 2023 – present |
| ▪ Introduction to Financial Accounting* | University of Oregon | Spring 2022 |
| ▪ Accounting Phd Seminar*
* Instructor ratings unavailable due to change in university policy | University of Oregon | Spring 2021 – Spring 2023 |
| ▪ Intermediate Financial Accounting II
Average Overall Instructor Rating: 4.8 / 5.0 | University of Oregon | Winter 2019 – Spring 2023 |
| ▪ Intermediate Financial Accounting I
Average Overall Instructor Rating: 6.5 / 7.0 | Indiana University | Spring 2014 – Spring 2018 |
| ▪ Introduction to Financial Accounting
Overall Instructor Rating: 4.8 / 5.0 | Texas A&M University | Fall 2011 |

ACADEMIC SERVICE

Editorial Board Member

- *The Accounting Review* 2021 – present
- *Contemporary Accounting Research* 2020 – present

Ad hoc Reviewer

- *Journal of Accounting and Economics, Journal of Accounting Research, The Accounting Review, Review of Accounting Studies, Contemporary Accounting Research, Review of Financial Studies,*

Management Science, Journal of Financial and Quantitative Analysis, Journal of Financial Reporting, Journal of Accounting and Public Policy, Journal of Accounting, Auditing, and Finance, Journal of Business, Finance, and Accounting, Accounting Horizons, Journal of Corporate Finance, Journal of Financial Research, European Accounting Review, Accounting and Business Research, Journal of International Accounting, Auditing, and Taxation, AAA FARS Mid-Year Meeting, AAA Annual Meeting, Conference on Financial Economics and Accounting, Conference on Empirical Legal Studies, Hawaii Accounting Research Conference, Research Grants Council of Hong Kong

Other External Service

- Board Member – OSCP Educational Foundation 2022
- Editorial Committee – AAA FARS Mid-Year Meeting 2019

University Service

- Committee on Scholarships – University of Oregon 2021 – 2022

Department and College Service

- Dissertation Cochair – Hunter Pearson – University of Oregon present
- Dissertation Committee – Sarah Marriot – Texas A&M University present
- Dissertation Committee – Jessica Watkins – Indiana University 2018
Initial Placement – University of Notre Dame
- Faculty Recruiting Committee – Texas A&M University 2023 – present
- Ph.D. Advisory Committee – Texas A&M University 2023 – present
- College Personnel (Promotion and Tenure) Committee – University of Oregon 2022 – 2023
- Doctoral Program Committee – University of Oregon 2020 – 2023
- Scholarship Committee – University of Oregon 2020 – 2023
- Strategic Planning Committee – University of Oregon 2020 – 2023
- Research Seminar Coordinator – University of Oregon 2020 – 2022
- Honors College Thesis Primary Advisor – University of Oregon
Jack Pitcher – 2019 Nellie Pulis – 2021 Anna Laber – 2021
- Faculty Recruiting Committee – University of Oregon 2018 – 2019
- Faculty Recruiting Committee (Finance) – University of Oregon 2018 – 2019
- Business School Academic Fairness Committee – Indiana University 2017 – 2018
- Research Seminar Coordinator – Indiana University 2016 – 2017

INVITED PRESENTATIONS

- Hong Kong Polytechnic University 2022
- Texas A&M University 2022
- Universities of British Columbia, Oregon, and Washington Research Conference 2022
- Singapore Management University 2022
- Chinese University of Hong Kong 2021
- American Accounting Association FARS Midyear Meeting 2021
- Universities of British Columbia, Oregon, and Washington Research Conference 2018
- American Accounting Association Annual Meeting 2018
- University of Oregon 2017

▪ American Accounting Association Annual Meeting	2017
▪ European Accounting Association Annual Meeting	2017
▪ University of Iowa	2017
▪ Utah State University	2017
▪ American Accounting Association FARS Midyear Meeting	2017
▪ Conference on Empirical Legal Studies at Duke Law School	2016
▪ American Accounting Association Annual Meeting	2016
▪ American Accounting Association FARS Midyear Meeting	2016
▪ Duke University	2015
▪ Brigham Young University Accounting Research Symposium	2015
▪ Texas A&M University Formal Doctoral Students Research Conference	2015
▪ American Accounting Association Annual Meeting	2015
▪ Conference on Financial Economics and Accounting	2014
▪ Center for Accounting Research and Education Conference	2013
▪ Arizona State University	2013
▪ Indiana University	2013
▪ Rice University	2013
▪ Southern Methodist University	2013
▪ University of Georgia	2013
▪ University of Illinois	2013
▪ University of Notre Dame	2013
▪ University of Texas at Dallas	2013
▪ University of Washington	2013
▪ Washington University in St. Louis	2013
▪ Conference on Financial Economics and Accounting	2012
▪ AAA Annual Meeting	2012
▪ Brigham Young University Accounting Research Symposium	2012
▪ Accounting PhD Rookie Recruiting and Research Camp	2012
▪ University of Technology – Sydney Accounting Research Conference	2012
▪ Conference on Financial Economics and Accounting	2011
▪ International Agenda Setting Conference – Lucerne, Switzerland	2011

AWARDS AND HONORS

▪ Arthur Andersen Endowed Chair, Texas A&M University	2023 – present
▪ Miner Accounting Chair, University of Oregon	2022 – 2023
▪ Outstanding Reviewer Award, <i>The Accounting Review</i>	2022
▪ Excellence in Undergraduate Teaching Award, University of Oregon	2021
▪ Outstanding Discussant Award, FARS Mid-Year Meeting	2021
▪ Miner Research Scholar, University of Oregon	2020 – 2022
▪ Kageyama Endowment Fund Grants, University of Oregon	2018, 2019
▪ Excellence in Reviewing Award, Financial Accounting and Reporting Section	2017
▪ Trustees Teaching Award, Indiana University	2014
▪ Dean's Award for Outstanding Research by a Doctoral Student, Texas A&M University	2012
▪ FASB Doctoral Student Program – Invited Participant	2012
▪ Ernst & Young Doctoral Fellowship	2009 – 2013
▪ Texas A&M Regents' Fellowship	2009 – 2013
▪ Mays Business School Fellowship	2009 – 2013

SOCIETAL IMPACT STATEMENT

The primary goal of my research is to increase our understanding of how accounting information flows through capital markets. I also seek to teach relevant skills to my students to better prepare them for their future careers.