



TEXAS A&M UNIVERSITY

Mays Business School

2024-2025 ANNUAL REPORT





TEXAS A&M UNIVERSITY

Mays Business School

#1 ONLINE MASTER'S IN BUSINESS

U.S. News & World Report, 2025

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LETTER FROM THE DEAN



Dear friends,

I am proud to present our 2024-2025 Annual Report, a new publication designed to share insights about the remarkable progress of Mays Business School. It not only celebrates Mays' achievements but also honors you — the donors, former students, and friends whose unwavering support makes fulfilling our mission possible.

This publication provides a comprehensive snapshot of our community: our dynamic student body, distinguished faculty, accomplished former students, and generous donors. Each number tells a story of excellence, innovation, and the relentless pursuit of preeminence.

As you'll see in the financial reports, we had a record fundraising year in 2025, and our endowments are strong and growing. However, at Mays, our standard of excellence is bigger than a bottom line. What we are most proud of are the 1,000-plus leaders of character who left Aggieland with a Mays degree in hand and are now beginning to make a profound impact in their industries, communities, and beyond.

We made strides last year in elevating the educational experience we deliver. We opened a state-of-the-art new building, we embraced AI and committed to teaching students ways to ethically and effectively use it, and we launched the new Flippen Leadership Institute dedicated to teaching, researching, and amplifying the values-based leadership that Aggies embody. Each new initiative and partnership amplifies our reputation and expands the opportunities available to our students. The groundbreaking research, impact, and integrity demonstrated by our faculty, staff, and students propel us closer to our aspiration: to become the No. 1 public business school in America.

As we reflect on this remarkable year, I am filled with gratitude for your partnership and support. Together, we are building a legacy for our school that will be defined by the success, character, and impact of our students for generations to come.

Thank you for your unwavering support. As we chart our path forward, I am convinced that there is no limit to what we can achieve together.

NATE Y. SHARP, PH.D.

Dean, Mays Business School

Adam C. Sinn '00 Dean's Leadership Chair

Presidential Impact Fellow

PREEMINENT MOMENTS

Highlights from the year

The Trading, Risk, & Investment Program in the Adam C. Sinn '00 Department of Finance earned a national nod when Bloomberg Markets and Bloomberg.com featured it in the spring, calling it “one of the fastest routes to energy trading.” The article detailed the intensive application process for students to be admitted, the in-depth educational experiences and internship opportunities, and the competition among the program’s corporate partners to hire each graduating class, which Bloomberg says are some of the energy industry’s most coveted first-year analysts.

Marking a prominent milestone in the expansion of the Business Education Complex on West Campus, the Wayne Roberts '85 Building was dedicated in January 2025 and became a hub for students, faculty, staff, and visitors. The building boasts modern architectural innovations that are reflective of Mays' commitment to providing future-focused business education. In addition to the eight learning studios for business classes, the facility houses a cafe, three floors of individual and group study spaces, a conference room, and the Center for Executive Development.

RISING RANKINGS

#1

Online Master's in Business
U.S. News & World Report, 2025

#8

Undergraduate Accounting Program (Public)
U.S. News & World Report, 2025

#1

Online Master's in Business Analytics
Fortune, 2024

#9

Graduate Management Programs (Public)
U.S. News & World Report, 2025

#4

Executive MBA (Public)
Fortune, 2024

#10

Undergraduate Marketing Program (Public)
U.S. News & World Report, 2025

#8

Graduate Marketing Programs (Public)
U.S. News & World Report, 2025

#12

Full-Time MBA Program (Public)
Fortune, 2024



The Board of Regents approved the establishment of the Flippen Leadership Institute, which is dedicated to forging leaders of integrity and purpose. Mays hired leadership expert Dr. Stephen Courtright to lead the institute.

Mays Business School created the Anthony Bahr '91 Engineering MBA program thanks to a \$7 million gift from Anthony Bahr '91, chief executive officer of WildFire Energy. The groundbreaking program will serve as a career advancement opportunity for fresh Texas A&M engineering graduates, with an MBA curriculum specifically designed to enhance leadership skills and provide a foundation of business knowledge that will complement their technical background and prepare them for senior leadership roles in the future—all without having to interrupt their career.

As artificial intelligence continues to unlock new possibilities and solutions, Mays is committed to preparing students and professionals with the skills they need to succeed in an AI-powered world. Since Arnold Castro '17 '22 joined Mays as assistant dean for artificial intelligence in February 2025, Mays has taken immense strides in this ambition, launching two national competitions focused on AI and business and developing an AI and Business minor and Flex Online program.



FLEX ONLINE FINDS SUCCESS IN YEAR ONE

The thoughtful approach to Mays' foray into online master's programs delivered with an engaging, impactful educational experience.

When Mays Business School decided to launch online master's programs, we did so very intentionally, ensuring that the educational caliber and student experience would rival the school's highly ranked in-person graduate programs. Students enrolled in six Flex Online master's programs launched in fall 2024, and after the first year, the results are clear: That careful planning paid dividends. There were 413 students in the first official Flex Online cohorts, and the programs saw a 45% increase in enrollment for the second year, demonstrating the growing demand for Mays' quality business education in an online environment.

The six programs — which include an MBA and masters of science in accounting, entrepreneurial leadership, human resource management, marketing, and management information systems — are designed to help working professionals from all backgrounds gain essential skills to advance their careers without having to interrupt it. Mays' innovative approach delivers more than just academic excellence. Students enjoy the unique Texas A&M experience and connection to the powerful Aggie Network that sets apart the Mays education from other business programs.

While all programs have some in-person events during the year that students are encouraged to attend (ranging from orientations to tailgates), most won't spend much time on campus in College Station. Nevertheless, with weekly synchronous sessions in which students and professors meet together online for live discussions, the cohorts are forming strong bonds, just as they would in person.

The efforts to embed the Aggie experience in an online format have been a driving force for retention and engagement, led by Jon (Sean) Jasperson, associate dean for academic innovation and a clinical professor who teaches a course in the Flex Online MIS program. Faculty are encouraged to creatively incorporate Aggie traditions and values into their curriculum. Students in Jasperson's Fundamentals of Business Programming class, for example, work within a grading scale that mirrors the ranks in the Corps of Cadets — with an A grade earning them the rank of Cadet Colonel (the highest rank possible for student cadets).

“We encourage our faculty during their course design to find ways to connect students with Aggie identity, values, and traditions through their courses,” says Jasperson. “We want to intentionally build those connections so that students develop a genuine sense of what it means to be an Aggie. In addition, we want every student to know and understand the Aggie Core Values, even though their time on campus is limited. Finally, every one of our programs includes former students who already earned an undergraduate or graduate degree at Texas A&M, so they naturally share those experiences within their cohorts.”

The courses are also purposefully designed not just to replicate the in-person experience, but to take advantage of the unique capabilities of online learning. The synchronous cohort sessions held via Zoom stand out as one of Flex Online’s signature elements. Utilizing breakout rooms, professors drop in and out of small groups and take note of conversations — these real-time interactions often spark follow-up discussions that might have gone unnoticed in a traditional classroom. Additionally, the chat feature enables simultaneous mini discussions among the students and drive engagement.

The Mays Teaching and Learning Innovation team — led by Jasperson and composed of 35 full-time staff and several student workers — supports the development and continuous evolution of Flex Online courses to ensure they remain on the cutting-edge of student experience and business education. “On my team, we like to say *we make learning better*,” Jasperson says. “That aligns perfectly with Mays’ mission of building a better future through business. We are focused on ensuring both students and faculty have exceptional learning experiences.”

“I can now present insights to leadership with greater clarity and back my recommendations with actionable data — leading to more informed, proactive decisions on our projects.”

RANDY MAREK '25

Flex Online MBA Student

After year one, they introduced some enhancements to the course modules, and big upgrades are on the horizon with the construction of dedicated learning studios and a stage that faculty will use to incorporate Extended Reality (XR) into the curriculum. XR will provide immersive learning experiences that expand access and enhance learning for all Flex Online students.

“Not only does Flex Online make it possible for anyone in the world to be a Mays Business School student, but we’re also helping our students learn to leverage technology in meaningful ways within their companies,” says Jasperson. “Artificial intelligence, virtual reality, augmented reality, and mixed reality are rapidly transforming how business gets done. Through the Flex Online programs, we’re preparing students to be part of that transformation.”

The ever-evolving Flex Online programs reflect Mays’ commitment to being *bigger than business* — extending beyond traditional classrooms, straightforward coursework, and the boundaries of College Station to develop excellence in leaders of character who will transform the business landscape, no matter where they live, work, and serve.

BY THE NUMBERS

413

24-25 ACADEMIC YEAR ENROLLMENT

598

NEW ENROLLMENT

for the 25-26 academic year

38%

INCREASE IN APPLICATIONS

for Flex Online programs

56

FACULTY MEMBERS

who taught 82 courses in Flex Online programs

STUDENTS

7,404
students

2024-2025
MAYS BUSINESS
SCHOOL TOTAL
ENROLLMENT

94%

of all students are from Texas. The other 6% came from 38 other states and 31 foreign countries.

UNDERGRADUATES 5,712

2,972 male

2,740 female

MASTER'S STUDENTS 1,631

943 male

688 female

DOCTORAL STUDENTS 61

37 male

24 female

55%

of undergrads graduated high school in the top 10%.

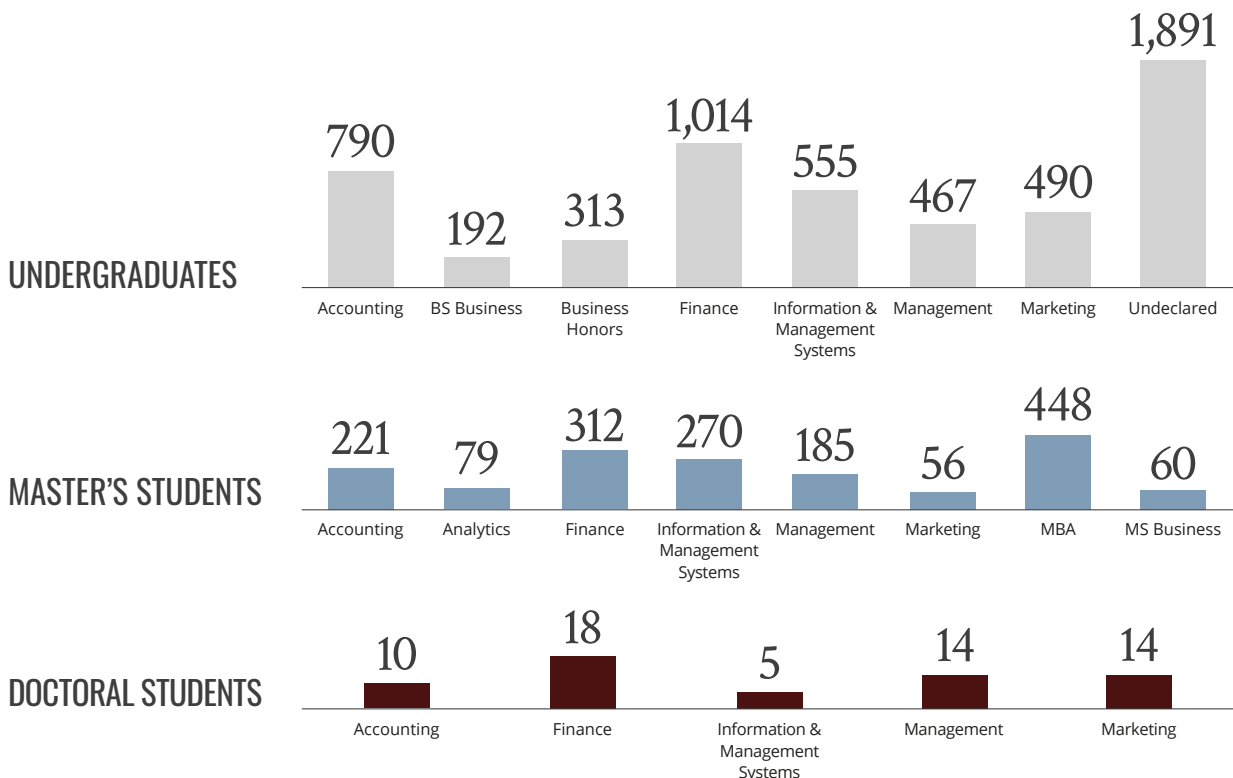


727

undergrads are first-generation college students.



ENROLLMENT BY DEPARTMENT



STUDENT SPOTLIGHT

Maria Kariampuzha '26

Business Honors and Supply Chain Management Senior

For Maria Kariampuzha, choosing Mays Business School was about far more than academics. She wanted an environment where her education would be matched by mentorship and values. Coming from a smaller school where teachers knew her personally, she worried about losing that connection at a large university. Instead, she found the opposite. “The professors here sit down with me, invest in me, and push me to grow,” says Kariampuzha, a business honors and supply chain management major. That intentionality, paired with the opportunities of the Business Honors program, made Mays the right choice.

Her perspective is shaped by her family's journey. The daughter of immigrants from India and Kenya, she reflects often on the sacrifices her parents made to give her and her siblings

opportunities. For her, the greatest value of Mays lies not in rankings but in the culture it fosters. “What can't be measured is a person's ability to live with integrity and lead well,” she says.

That culture shows up most clearly in the way Mays encourages involvement. “Other business schools told me to wait to get involved. At Mays, involvement isn't the exception — it's the expectation,” she says. That philosophy has defined her college years, from serving as president of Maroon Coats to senior fellow in Business Fellows to leadership roles in Delta Gamma. She also serves as a teaching assistant for General John Van Alstyne in his Business Competency course (BUSN 225), where she sees firsthand the model of selfless service in action.

Kariampuzha's growth has also come from Mays graduates who have invested in her success through mentoring during her internships at ExxonMobil and Alvarez & Marsal. Now a senior, she looks ahead with confidence as she weighs her post-graduation options. One thing she is sure of: She hopes to one day support Mays students the same way donors and mentors have invested in her. “Mays has given me the creativity, courage, and purpose to pursue my passions wholeheartedly,” she says.



STUDENT SPOTLIGHT

Allison Sadler '25

Second-Year Full-Time MBA Student

Allison Sadler's connection to Texas A&M University began long before she set foot on campus. Growing up in Tulsa, Oklahoma, she watched her father wear his Aggie Ring every day and listened to stories of how her parents met in College Station. After earning her bachelor's degree in chemical engineering from Oklahoma State University and spending seven years at Valero's Memphis refinery, Allison wanted to complement her technical expertise with an MBA, aiming to gain a broader understanding of the business aspects of the energy industry. "What drew me to Texas A&M was how deeply connected the program is to the oil and gas industry," Sadler says. "Looking at where graduates end up, it was clear that the Aggie Network and those industry ties would provide me opportunities I couldn't find anywhere else."

Inspired by mentors like Associate Dean for Graduate Programs Dr. Jerry Strawser, who emphasizes people-centered leadership in his MBA classes, she has dedicated herself to stepping up as a leader among her MBA cohort. As president of the MBA finance club, she is building an organization that unites students from different programs to explore finance and its relevance to their careers. She has also competed in four case competitions, including the SEC MBA Case Competition, where her team's third-place finish marked the program's first placement in more than 15 years. In addition, she serves as a graduate assistant for both professional and executive MBA courses.

Sadler says the Mays Full-Time MBA program has strengthened her commitment to integrity and leadership — doing what is right even when it is difficult and striving to understand all aspects of the work she leads. After she graduates this December, she plans to return to the energy industry, confident her engineering foundation combined with her new knowledge and perspective gained through her MBA will help her make an impact in future leadership roles.

Snapshot of an MBA Stand-Out

7

years of professional experience prior to pursuing and MBA

3rd

place finish at the SEC MBA Case Competition, a recent program best

2

graduate assistant roles supporting professional and executive MBA courses

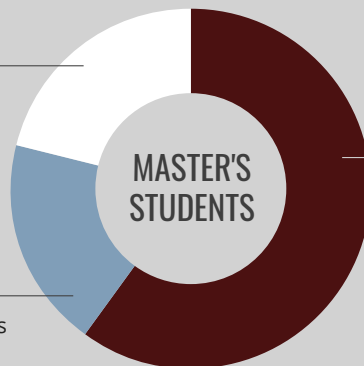
MASTER'S STUDENTS BREAKDOWN

21%

part-time with Flex Online

19%

part-time at CityCentre Houston campus



60%

full-time in College Station

EXCELLENT OUTCOMES

Job placement results, based on surveys of December 2024 and May 2025 graduates

75%

of undergrads completed an internship, co-op, or study/work abroad experience.



AVERAGE STARTING SALARY

\$73,962

Bachelor's grads

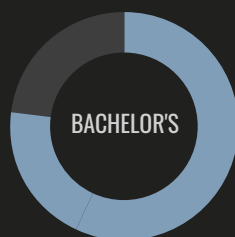
\$92,439

Master's grads

“Joining the MBA+MSA program at Mays was one of the best decisions I’ve made. I came in hoping to sharpen my analytical and strategic thinking — but I left with so much more: a deep sense of purpose, lasting friendships, and the confidence to lead with impact. This program shaped not just my career, but the kind of leader I want to be.”

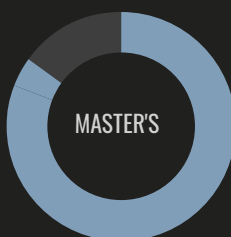
PRATEEK GAYAKWAD '25

AT GRADUATION



77%

- had job offers or were pursuing further education



85%

- had job offers or were pursuing further education



100%

- had job offers

FACULTY



FACULTY HONORS

Executive Professor **Britt Harris** in the Adam C. Sinn '00 Department of Finance was named a 2024 Texas A&M University Distinguished Alumnus. The president, CEO, and CIO of UTIMCO (University of Texas/Texas A&M Investment Management Company), Harris '80 founded Mays' Titans of Investing program. Titans has been benchmarked by Harvard and recognized nationally for producing elite leaders. Harris' contributions to education exemplify the Aggie Spirit.

Associate Professor **Antonio Arreola-Risa** in the Department of Information and Operations Management won the Wickham Skinner Teaching Innovation Award given by the Production and Operations Management Society. The purpose of this award is to recognize impact and innovation in production and operations management instruction.

University Distinguished Professor of Marketing **Leonard L. Berry** was named a Pioneer and Legend in Medicine by Mayo Clinic Proceedings in recognition of his 25 years of research on service quality improvement within the healthcare industry. Berry is the only non-physician to receive the distinction.

Professor of Marketing **David Griffith** received the 2025 American Marketing Association Inter-Organizational Marketing Special Interest Group Lifetime Achievement Award, recognizing his contributions to inter-organizational research and marketing strategy.

Information and Operations Management Clinical Professor and Mays Teaching Fellow **Aaron Becker** was awarded the Association of Former Students University Level Distinguished Achievement Award for Teaching.

FACULTY SNAPSHOT

216

TOTAL FACULTY



FACULTY RANK

45

Professor

25

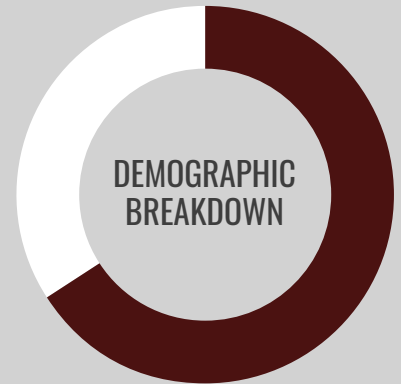
Associate Professor

43

Assistant Professor

103

Academic Professional Track



66%

● Male

34%

● Female

25%

International

RESEARCH REPORTS

7

Mays ranks 7th among public business schools in the U.S. for faculty research in the *Financial Times'* 2025 Best Business School rankings.

1,2,3

The James Benjamin Department of Accounting faculty was ranked first in the BYU Accounting Rankings across all areas of archival research based on the research productivity of our faculty. The department also ranked second in tax archival research, third in audit archival research, and seventh in financial archival research.

School shootings can impact local economies by more than \$5 million in the six months that follow. New research from Mays' Shrihari (Hari) Sridhar, marketing professor and senior associate dean, along with Ph.D. alumnus Muzeeb Shaik, now an assistant professor at Indiana University, and fellow researchers found fatal school shootings lead to a measurable decline in consumer activity driven by anxiety and fear. Businesses that address the incident with community-focused initiatives and thoughtfully designed safety measures can help rebuild public trust and encourage a return to daily routines.

Government-funded research and development, or R&D, has tangible results that not only improve lives around the world, but also bring long-term benefits to the economy, according to research by Andrew Fieldhouse, assistant professor in the Adam C. Sinn '00 Department of Finance, and Karel Mertens at the Federal Reserve Bank of Dallas. Their research shows that government-funded non-defense R&D yields economic returns of 140% to 210%, which is well above estimated returns for private sector R&D of about 55%.



FACULTY PROMOTIONS AND NEW CHAIRS & PROFESSORSHIPS

James Benjamin Department of Accounting

Sarah Rice — Professor and Ernst & Young Professorship in Accounting

Department of Information and Operations Management

Andres Jola-Sanchez — Associate Professor with Tenure

Xuying Zhao — Professor

Department of Management

Stephen Courtright — Flip and Susan Flippen Endowed Chair

Priyanka Dwivedi — Associate Professor with Tenure

Joel Koopman — Benton Cocanougher Chair in Business

Yifan Song — Associate Professor with Tenure

Arch H. Aplin III '80 Department of Marketing

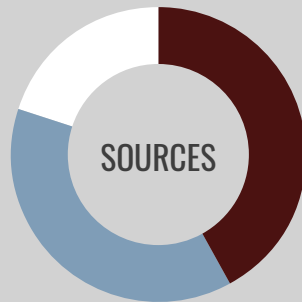
Yan Liu — Professor

Huanhuan Shi — Associate Professor with Tenure

Keith Wilcox — Ford Endowed Chair in Consumerism/E-Business/E-Commerce, Interim Department Head

FINANCIAL REPORTS

FUNDING SOURCES & USES



42%

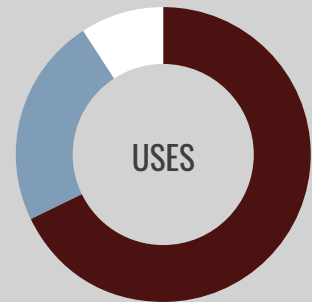
● University funding

38%

● Student fees, sales, and services

20%

● Contracts/grants, gifts, scholarships, and interest on cash accounts



68%

● Faculty and staff

23%

● Operations and maintenance

9%

● Student scholarships

FUNDRAISING PRIORITIES

As Mays continues on its path to preeminence, the support of donors is paramount, and we're proud to be able to honor generous giving through naming opportunities. Priorities for major gifts include:

- + Building fund for the Lowry Mays '57 Building, the next expansion of the Business Education Complex in West Campus. Scheduled to break ground in 2027 and open its doors in 2029, the building on University Drive/Raymond Stotzer Parkway will be a state-of-the-art space for graduate business education at Mays Business School.
- + Excellence funds and naming of the Department of Information and Operations Management, the Department of Management, the Business Honors program, and study abroad program.
- + Faculty support through new endowed chairs.

Interested in supporting Mays Business School with a financial gift? Visit tx.ag/MaysGiving.



Rendering of the Lowry Mays '57 Building, the next expansion of the Business Education Complex in West Campus.

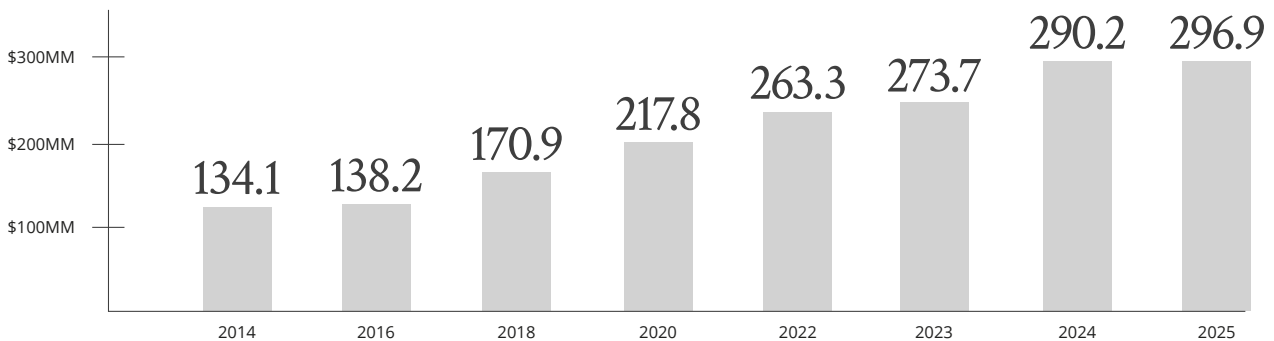
NEW DEVELOPMENT ACTIVITY

2021	\$27.9MM
2022	\$20.5MM
2023	\$26.5MM
2024	\$40.2MM
2025	\$47.8MM

VALUES BY ENDOWMENT TYPE

	Book Value	Market Value	
Faculty Chairs	\$46,193,815	\$69,904,237	23.54%
Faculty Professorships	\$16,477,345	\$29,635,935	9.98%
Faculty Fellowships	\$4,047,439	\$6,707,049	2.26%
Graduate Fellowships	\$3,234,506	\$5,201,605	1.75%
Scholarships	\$57,600,157	\$75,096,696	25.29%
General	\$73,876,798	\$110,357,319	37.17%
Total	\$201,430,061	\$296,902,840	

ENDOWMENT MARKET VALUES





FINANCIAL SUMMARY

During 2025, our fundraising performance set new records that affirm both the generosity of our donors and the confidence our community has in our trajectory.

In FY2024, Mays secured 80 major gifts — the highest number in our school's history — and we achieved the second-highest fundraising total ever recorded at Mays: \$40.2 million. That success was not an anomaly but the beginning of a new era. In 2025, we reached an even greater level of fundraising success, closing 116 major gifts — a 45% increase — and establishing a new all-time record in total dollars raised: \$47.8 million. These results are more than numbers; they reflect the deep commitment of those who believe in our vision and in the transformative power of a Mays education.

From 2013 to 2023, Mays raised a median of \$19 million annually. Beginning in 2024, our annual fundraising doubled that amount, and it continues on an upward trajectory.

Our record-setting year of philanthropic support in 2025 has also meant a record-setting year of new academic programs, enhanced educational experiences for our students, more visibility for our school at the national level, and improvements in our rankings across the board.

As I reflect on the major financial milestones we achieved this fiscal year, I am proud of the longtime supporters of Mays and the many donors who gave to Mays Business School for the first time. This broadening circle of generous supporters shows that our vision for Mays is resonating not only with our most loyal donors but also with new partners who believe in the tremendous return on investment at Mays Business School.

by Nate Y. Sharp

Dean of Mays Business School

TOP BENEFACTORS

The generosity of these donors, who gave \$5,000 or more between Sept. 1, 2024, and Aug. 31, 2025, and many others allows Mays Business School to pursue preeminence in all that we do.



Joanie & Arch Aplin
Gina & Anthony Bahr
Stephanie & Todd Routh
Phillips 66 Company
Woodforest National Bank
Pam & Larry Little
Maren G. & Gary J. Brauchle
Theresa & C. Anderson
Leigh Sansone
Ann & Charles Manning

1876 Partners LP
7-Eleven Incorporated
AbbVie
Jeannie Looper & Conover H. Able III
Academy
AEGIS Hedging Solutions, LLC
Akin, Gump, Strauss, Hauer & Feld LLP
Mark Alfieri
Altria
American Momentum Bank
American National Bank of Texas
Amgen USA
Quentin & Eileen Anderson
Applied Materials, Incorporated
Asset Risk Management, LLC
AvidXchange, Inc. - Central Bank
Avison Young USA, Inc.
Taseer Badar
Dee Ann & Carl Baggett
Aimee Baggett-Snoots
Margaret & Judson Bailey
Bank of America
Bank of Oklahoma
Bank OZK
Lisa & Warren Barhorst
Laura & Alexandre Barretto
L. Christine & Brian Baumann
Denise & Andrew Beakey

Bell Textron, Inc.
James Benham
Kristen & William Berger
Andrea & Jorge Bermudez
BKRC Investments, Ltd.
Lauren & Hunter Bollman
Rhonda & Scott Bonin
Broadway National Bank
Angela & David Brown
Suzanne Smith & Craig Brown
Alexandra Browne
William and Catherine Bryce Memorial Trust
Heather & Alex Cabanas
Cadence Bank
Jyl & Tony Cain
Susan & Fred Caldwell
Calpine Corporation
Kelly & James Calvetti
Presha M. & Garry Lynn Carr
Catalyst Financial Company
Caterpillar Incorporated
Centennial Bank
Dana Fields & Christopher Chastain
Cheniere Energy Shared Services, Inc.
Chevron
CIMA Energy, LP
CITGO Petroleum Corporation
Citizens Bank
Julie & Daniel Clarke
Classic Bank
Community National Bank & Trust of Texas
Concord Energy, LLC
Cox Charitable Fund
Jeffrey Cox
Brian Cramer
Crowe LLP
Cullen/Frost Bankers, Inc.
Dallas A&M Club
Dallas Market Center Company

Brittney & Michael de la Torre
 Deloitte
 Cynthia & Damon Diamantaras
 Digital Realty
 DRW Holdings, LLC
 Allison & Thomas Dunavant
 Stephen DuPlantis
 Energy Transfer LP
 The Energy Authority
 ENGIE Resources
 ENGIE Energy Marketing NA
 Enterprise Rent-A-Car
 Ernst & Young
 Christopher Evans
 ExxonMobil

Federal Home Loan Bank of Dallas
 Laura & Benjamin Fedorko
 April & Bailey Fellows
 First Reserve
 First Financial Bank
 Mikki & Tyler Ford
 Forvis Mazars
 Claudia & Bradley Freels
 Edward Fugger
 Laura & David Fulton
 Nancy & Paul Gardner
 Gartner, Inc.
 Albert Garza
 Margaret & Mark Gibson
Continued on following pages



“The Texas A&M culture and friendships influenced me and my business career in many ways. I’m just giddy about being able to do something to give back. I’ve never seen anything like what we’re creating here.”

ARCH H. APLIN III '80

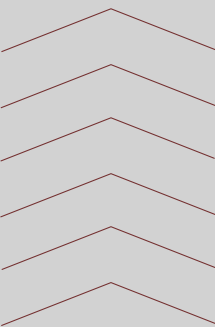
Founder and CEO of Buc-ee's

Aplin contributed \$60 million toward establishing the Aplin Center and supporting education programs for hospitality and retail and marketing. Mays' students will have unique learning opportunities within the Aplin Center, which broke ground in October 2025 and is scheduled to open in 2028. Mays honored Aplin's support of our marketing department by renaming it the Arch H. Aplin III '80 Department of Marketing.



ANTHONY BAHR '91

Engineering Success for the Next Generation



Anthony Bahr '91 epitomizes what's possible at the intersection of engineering, business, and entrepreneurship. Throughout his career, the Houston resident cultivated a business mindset that resulted in the creation of multiple successful businesses and recognition as an industry visionary.

The co-founder and CEO of WildFire Energy uses those insights to encourage future generations of Texas A&M University engineers to think bigger — and he's become a strong advocate for and donor to several Mays Business School's programs designed specifically to help them do just that. "My giving is designed to accomplish something, as opposed to giving because I feel like I should," says Bahr, who serves on Mays' Dean's Advisory Board. "I'm a businessman and an investor — and I want to invest my resources in something that will generate a return."

Bahr's entrepreneurial tendencies were sparked by his father, a chemical engineer who earned a Harvard MBA, owned his own company, and consulted. The younger Bahr followed suit, selling greeting cards door-to-door at the age of 10 and mowing lawns as a teenager.

That entrepreneurial drive continued into his college years at Texas A&M where he juggled two businesses along with his engineering studies. "I am what some people would kindly call 'a serial entrepreneur,'" says Bahr, who was named one of EY's 2025 Gulf South Entrepreneurs of the Year. "Some people may use that as a term of derision, probably including my wonderful wife, but I run 100 miles an hour all the time and just love building and creating new businesses."

After earning bachelor's and master's degrees in petroleum engineering, Bahr followed the traditional career route working for a succession of oil and gas companies in California, Louisiana and Texas. Yet his entrepreneurial spirit remained, inspiring him to attend California State University, Bakersfield, where he earned an MBA.

After returning to Houston, Bahr took the leap and joined classmate Jay Graham '92 in

founding WildHorse Resources in 2007. "I've always wanted to have my own business and control my own destiny," says Bahr. "We did that through a series of upstream and midstream energy companies that were part of a greater transition in the domestic oil and gas industry to independent or private independents and the proliferation of private equity funding capital."

These winds of change also changed the career trajectory of today's engineers starting their careers in the energy industry. "Traditionally an engineer might graduate, go to work for Exxon, and then work their way up through the ranks. After 15 years, they might become a manager over a certain geographic location and have some level of profit-loss responsibility before reaching vice president 10 years later, where they're making more business unit decisions," says Bahr. "Now engineers are being tasked with more than just traditional engineering decision-making processes earlier in their careers including capital sourcing, allocation and financial risk management."

That realization led Bahr to advocate for the creation of business coursework specifically for engineers. In 2016, Bahr, Graham, and their wives provided initial financial support for the Petroleum Ventures Program, an unprecedented collaboration between Mays and the College of Engineering's Harold Vance Department of Petroleum Engineering. In early 2025, he made another generous gift that established the Anthony Bahr '91 Engineering MBA program, an accelerated MBA program designed for all undergraduate Aggie engineers to gain business expertise immediately after earning their bachelor's.

He believes these programs will give Aggie engineers a significant leg up professionally. "For better or worse, universities and secondary education in general have been very slow to adapt to the changing world into which their graduates are going," says Bahr. "These programs will introduce Texas A&M engineering students to key business concepts beyond their engineering coursework to help them prepare and accelerate their transition into this new world."

Patrick Giffhorn
 GM
 Golden Pass LNG Terminal LLC
 Nicolas Gonzalez
 Google
 Greater Brazos Partnership
 Mary & Ryan Green
 Gretna Pub School Foundation
 Greystar Development, LLC
 Guaranty Bank & Trust, N. A.
 Ben A. Guill
 Gunvor USA, LLC
 Laurie & Alfredo Gutierrez
 Jennifer Hanlon
 John Hanson
 Evelyn & Steve Harding
 Debra & John Harper
 Timothy Harris
 Sarah Harrod
 Kathy & Terry Hatchett
 HEB Grocery Company, LP
 Mindy & Thomas Hegi
 Anita Helpert
 Jo & David Hendrick
 David B. Hendricks II Foundation
 Deborah Hesse
 Michelle & William Hickl
 Andrew Hill
 HMH Lifestyles, L.P.
 Megan & Mark Hohenberger
 Susan & James Holland
 Houston Livestock Show and Rodeo
 Humana
 Institute of Internal Auditors - Houston Chapter
 Robert Irving
 JDH Capital Company
 Erin & Robert Jimenez
 Jones Lang LaSalle Americas
 Sandy & Kevin Jordan
 JPMorgan Chase Foundation
 Karlin 320 Congress, LLC
 Larry Kelley

LAUREN MINCH '99 '00

Lauren cites Mays fixtures like the Professional Program in Accounting and the Master of Financial Management for being instrumental in her career — leading to the C-suite. As the CEO of the CFA Society Dallas/Fort Worth, Minch has dedicated her time to supporting the growth of financial professionals who have a commitment to the highest standards of ethics. Through a planned gift to Mays, Minch says she can continue to support and engage with the institution that gave her the foundation to launch her prolific career: “Giving through a bequest allows me to support future generations of Aggies after my lifetime and direct my funds exactly how I want them distributed.”

Thomas Kelly
 Kendrick Family Foundation
 Keurig Dr Pepper
 Keyence Corporation of America
 Carol Kiburz
 Peter Kiewit Foundation Trust
 Kelsey & Brett Knowles
 Koch Companies Community Fund
 Deborah & Travis Kozar
 KPMG
 KPMG Foundation
 Michael Kurt
 Ann & Stephen Lacey
 H. Dean Lane
 Marian & Willie Langston
 Jeremy Lenser
 Liberty Capital Bank
 David & Marsha Lockett
 Lockheed Martin
 Nicholas Losada
 Heather & Mark Lowery
 Gina & Carl Luna



Phillips 66 committed a \$5 million gift that is supporting the renovation of the future Phillips 66 Trading Room, which students in the Adam C. Sinn '00 Department of Finance use for hands-on experiential learning opportunities through several high-impact programs, including the Trading, Risk, and Investment Program.



FEDERICO "FED" MUYSHONDT '03

CEO of BODYARMOR Sports Nutrition

Federico draws on lessons shaped by resilience and grit. Raised in war-torn El Salvador, he overcame personal tragedy before pursuing a marketing degree at Texas A&M's Mays Business School, where mentors and experiences fueled his passion for consumer goods. Now a leader in the \$2 trillion packaged goods industry, he is known for instilling Kobe Bryant's "mamba mentality" into BODYARMOR's culture, guiding his team with eight mindset principles. He and his wife recently established the Faye and Federico Muyshondt '03 Foundation Excellence Award at Mays, opening doors for future business leaders.

LyondellBasell Industries
Edmond Macaluso
Kahla R. & Matthew Malinsky
Molly Wehner Marks & Miles Marks
Mary & Robert Marshall
Nancy & Jack Matz
Paige & Seth McKinney
Elizabeth & Robert McLane
Metro National Corporation Operating Disbursement
Richard Metters
Microsoft Corporation
MidFirst Bank
Priscilla & Joseph Miller
Jack Mills
Taryn & Kyle Mitchan
Moneta Ventures, LLC
Lawrence Morris
Christene & John Morsbach
Tiffany & Brian Mueller
Rhonda & Charles Munnerlyn
Kimberlee & Brian Murphy
Stacy Nahas
NC3, LLC
Patricia & Leonard Neely
Allison & Reese Neumann
Elizabeth & Richard Nijoka
Stephanie & Terry Nutt
Sondra & Dennis O'Neal
OAAS, Inc.
Rhonda & Todd A. Overbergen
Pan Capital Management, LP

Karen Pape
Cynthia & Gregory Pappas
Merita & Stephen Parker
Pattillo, Brown and Hill, L.L.P.
Sandra & Gary Peng
Robert Penshorn
Pepsico, Inc.
Patricia & Michael Pia
Rhonda K. Reger & Jeffrey S. Piland
Lori & Brian Pinto
Plains State Bank
Lindsay & Larry Plilar
PricewaterhouseCoopers LLP
Michelle & Tyler Reeves
Beverly Reid
Cynthia & Rance Richter
Jennifer & Brad Ringleb
Rio Bank
Phillip Roberts
Brenda & Michael Rocha
Rogers-O'Brien Construction Company LLC
Traci & Douglas Rosencrans
Raytheon Technologies
RTX Corporation
Ryan, LLC
Sallyport Investments
Kali & John Scheschuk
Donna & Dennis Schulze
Cynthia Ann Hinze & Robert M. Scott
Sewell Automotive Companies
Jana Shaffner

Shara McClure Consulting LLC
Nancy & Michael Shaw
Angela & Stephan Shaw
Shell Oil Company
Jenni & Brett Shirk
Daniel K. (Danny) Signorelli
Pam & William Sims
Walter Kleine & John Skaggs
Society of Real Estate Professionals
South Bow Marketing USA, Ltd
Southside Bank
Southwest Airlines
Spotlight Energy, LLC
James Stark
Caren W. & John Steffes
Stehm Consulting Associates, LLC
Kelli & Richard Stein
Rebecca & David Steinbach
Stellar Bank
Amanda & Ryan Stewart
Stout Risius Ross, LLC
William Strain
Strategic Resource Management
Carrie E. & Jack D. E. Suh
SusserBank
Swinbank Family L.P.
Tauber Oil Company
Christine & Mark Taylor
Cynthia & Allan Taylor
TBK Bank, SSB
TC Energy Marketing Inc.
TEK Systems
Texas Gulf Bank, N.A.
Texas Instruments
Texas National Bank of Jacksonville
Texas Pioneer Foundation
Texas Precious Metals, LLC

Texas Regional Bank
Susan Thibodeaux
TIB
TotalEnergies Gas & Power
Drew Trammell
Tricon Energy, Inc.
Carrie & Brent Tucker
Twin Eagle Resource Management, LLC
The University of Texas M.D. Anderson Cancer Center
Emiliano Roman Urcuyo
VeraBank
Veritex Community Bank
Judith & Dudley Viles
Frances (Fran) & Robert (Bob) Vorlop
Voss Capital
Avery L. & Martin J. Walker
Charles A. Walters
Lisa Walters
Charissa Painter-Wang & Thomas Wang
Erik Ward
Jeffrey Webb
Kelly & James Webb
Cynthia & Anthony Weber
Vachel Weldon
Wells Fargo Bank, N.A.
Weston Urban Management LLC
Mary & Allen Wheat
Sara & Joshua White
Sandra & Michael Wilkinson
Sue & David Williams
Jill & Ross Willmann
Winstead, P.C.
Abbegail & Michael Womble
John Yantis
Sara & Kip Zacharias

“Giving back to Mays and Texas A&M is a true pleasure for my wife and me. We have a very passionate view that education is a life-changing experience and in many cases, can be a cycle-breaking opportunity. The college and the university have a keen ability to develop students into high character individuals and educate students to be successful business professionals. We are happy to support those transformational changes for people in any way possible.”

GARY BRAUCHLE '95

Accounting graduate, Mays Outstanding Alumnus,
and donor of multiple Mays scholarships

GIVING SNAPSHOT

1,462

Total number of gifts made to Mays between Sept. 1, 2024, and Aug. 31, 2025

116

Total number of major gifts of \$25,000 or more



76%

Former students

1%

Private foundations

20%

Corporations/corporate foundations

1%

Other organizations

2%

Friends

PLANNED GIVING

\$67,400,000

Total value of future planned gifts

108

Planned gifts from individuals who have named Mays Business School in their estate



26

Number of named learning studios, collaboration rooms, conversation rooms, and huddle and study spaces in the Wayne Roberts '85 Building, honoring the generous support of benefactors who made the new face of Mays Business School possible



TODD ROUTH '86

Real Estate Mogul
Invests in Students

Todd Routh '86 admits he wasn't the strongest student during his time at Mays, but the finance graduate still sees the business school as an investment in his future that has paid dividends. Drawing on his entrepreneurial spirit and tapping into the Aggie Network, he built a commercial real estate group that owns and manages more than \$2 billion in real estate across 10 states.

Routh's upbringing was modest and his path to a college education less than traditional — and that influenced his decision to give back to Texas A&M University and Mays in support of students' academic pursuits. He and his wife, Stephanie Duprie Routh '93, are committed to giving back and have instilled a spirit of generosity and philanthropy in their own three children, Zachary, Allie '26, and Ava.

He came from a military family and watched his father attend and graduate from Texas A&M University at the age of 45 after more than two decades of service. Routh left high school early to enlist in the Army and then attended the University of Houston for a year and worked offshore for another year before, at 20, he enrolled at Texas A&M. Routh says the culture and the community he forged influenced his life, his business, and his giving.

"My business success, I credit to my connections I made at A&M," he says. "Whenever there's another Aggie there, you have an instant connection, an instant bond."

Through scholarship and personal support, the Rouths have helped many students over the past few decades attend Texas A&M who wouldn't have otherwise been able to. Additionally, they established a \$2.6 million endowment that created the university's Routh First-Generation Center, which provides a supportive community,

opportunities for leadership, and a path for success for first-generation students at Texas A&M University.

At Mays, they set up an endowment fund in the early 2000s to offset costs for Mays students participating in case competitions, and he's an involved member of the advisory board for the growing Aggie Real Estate program. His success in the real estate industry proves he knows the power of a good investment, and through his most recent gift, he's supporting students and the future of Mays. The Rouths have generously donated \$4 million to support the next building in the Business Education Complex, which will house Mays' graduate programs, and an additional \$2 million to form The Routh Scholars Endowment for undergraduates and The Routh Fellows Endowment for graduate students.

"I think it makes Texas and the world a better place, the more Aggies we have," he explains. "I love Aggie football, but we're not donors to the football program. I like supporting scholastic causes. You get a better return on your investment by doing that."

Routh's philanthropic focus on first-generation students stems from his own understanding of educational challenges and his belief in the transformative power of a Texas A&M education. Through his generous support, Routh exemplifies the principled leadership that Mays Business School strives to cultivate in all its students.

"Honor, integrity, and commitment," he says, describing the principles he lives by in business and in life. "Be nice to the people around you, give back, have integrity in everything you do, and be committed to it — don't do anything halfway."

FORMER STUDENTS SNAPSHOT

TOTAL NUMBER OF DEGREES GRANTED FROM 1925 TO 2024:

60,454

Undergraduate

23,319

Graduate

SURVEY SAYS

33%

said they are interested in giving back financially to support Mays' mission of developing leaders of character.

34%

said they are interested in learning more about Mays' Flex Online master's programs, reflecting the growing demand for flexible, high-quality business education.

*Based on available address data

FORMER STUDENTS BY LOCATION*

TEXAS: 52,305

17,021

Houston

13,018

Dallas-Fort Worth

4,494

Austin

4,209

Bryan-College Station

3,287

San Antonio

OTHER U.S. STATES: 8,612

INTERNATIONAL: 1,150

VOLUNTEER WITH MAYS

The signature experiential learning and career development Mays prides itself on delivering to students wouldn't be possible without the help of former students and friends. Volunteers support Mays' mission by:

- + Speaking to classes and student groups
- + Judging competitions
- + Participating in research projects
- + Hosting company visits
- + Mentoring students
- + Providing career support
- + and many more specific opportunities

If you're interested in getting involved, complete our former student volunteer form at tx.ag/MaysVolunteer or contact Executive Director for Alumni and Corporate Engagement Chuck Arnold at alumni@mays.tamu.edu.

**“WHEN I WAS LOOKING
AT SCHOOLS TO
PURSUE MY MBA,
THERE WAS SOMETHING
DIFFERENT ABOUT
MAYS. IT JUST FELT
LIKE THE RIGHT FIT.”**

Kent Doerries '22

The PMBA program at Mays Business School opened the door for Doerries to pursue career avenues he always hoped were possible. He describes the education he received as transformational, teaching him to think more strategically and master the business skills that paved the way for his successful career transition from education into consulting.



**SCAN TO WATCH
KENT SHARE HIS
MAYS MBA STORY.**



Mays Business School
Texas A&M University
4113 TAMU | 210 Olsen Blvd.
College Station, TX 77843



**BUILDING TOWARD SOMETHING
EVEN BIGGER, TOGETHER.**

**BIGGER THAN
BUSINESS.**



TEXAS A&M UNIVERSITY

Mays Business School