

DEPARTMENT OF FINANCE DOCTORAL PROGRAM

The Ph.D. in Business Administration degree with finance as a major field of study brings the Ph.D. student to the leading edge of knowledge in the field. Rigorous course work and research activities provide the student with an in-depth understanding of the theoretical, conceptual and managerial foundations of finance. The program has three primary objectives:

- ▶ Developing advanced competencies for conducting quality research, directing research of others and communicating research findings through teaching and writing
- ▶ Preparing candidates for the varied responsibilities of academic careers or for positions requiring similar research and analytical skills
- ▶ Providing candidates with the tools needed to publish their research in top-tier finance academic journals

The Mays doctoral degree gives the candidate a thorough and comprehensive knowledge of the professional field and training in methods of research. The final basis for granting the degree is the candidate's grasp of the subject matter of a broad field of study and a demonstrated ability to do independent research that makes a significant contribution to the body of knowledge.

In addition, the candidate must acquire the ability to express thoughts clearly and forcefully both orally and in writing. The degree is not granted solely for the completion of course work, residence and technical requirements, although these must be met.

FACULTY AND RESEARCH INTERESTS

Sorin Sorescu, *Department Head, Professor, Ruby and Earle A. Shields Jr. '41 Chair in Investment Advising*
Short sale constraints; stock market anomalies;
empirical asset pricing

Christa Bouwman, *Associate Professor*
Patricia & Bookman Peters Professor of Finance
Empirical corporate finance; executive compensation;
financial intermediation

YongChen, *Associate Professor*
Investments with special emphasis on hedge funds
and mutual funds

“Mays Business School at Texas A&M University offers the resources and incentives that are necessary to compete with top business schools in the world.”

Philipp Illeditsch
Assistant Professor
Wharton School, University of Pennsylvania

Tristan Fitzgerald, *Assistant Professor*
Innovation; R&D financing; corporate finance

Jonathan Halkit, *Assistant Professor*
Real estate finance, household Finance

Shane A. Johnson, *Thomas W. Leland Memorial
Chair in Finance*
Empirical corporate finance; executive
compensation; corporate governance; empirical
asset pricing; banking

Hwagyun (Hagen) Kim, *Associate Professor*
*J. Rogers Rainey & Annie Bob Rainey Professor of
Banking and Finance*
Asset pricing theory, ambiguity, term structure of
interest rates; factor pricing models; banking

James W. Kolari, *Chase Professor of
Finance*
Commercial banking; financial markets;
real estate finance; currency markets

Adam Kolasinski, *Associate Professor*
*James W. Ashton Republic Bank Professor of
Finance*
Capital structure; corporate governance;
market regulation, equity lending

Yan Liu, *Assistant Professor*
Empirical investments; asset pricing tests

Xiaoding Liu, *Assistant Professor*
Corporate finance; Culture and finance

Arvind Mahajan, *Texas A&M University System
Regents Professor, Lamar Savings Professor in Finance*
International finance; corporate finance

Paolina C. Medina, *Assistant Professor*
Household Finance, Behavioral Finance,
Experimental Economics

Mahdi Mohseni, *Assistant Professor*
Empirical corporate finance; corporate governance

Marco Rossi, *Assistant Professor*
Asset pricing; investments; fixed income

David Skeie, *Assistant Professor*
Financial intermediation; financial markets

Wei Wu, *Assistant Professor*
Market efficiency; investment; information
economics; insider trading; managerial behavior

APPLY ONLINE AT [MAYS.TAMU.EDU](https://mays.tamu.edu)

Dec. 10: *Early application submission by all Ph.D. applicants, particularly those seeking funding opportunities, is strongly encouraged. Submitting by Dec. 10 allows applicants to be considered for all forms of financial aid.*

April 15-May 25: *Closing application begins as offers of admission are accepted.*

May 26: *Closing application to update application for the following year.*